

2020 NAS Annual Report



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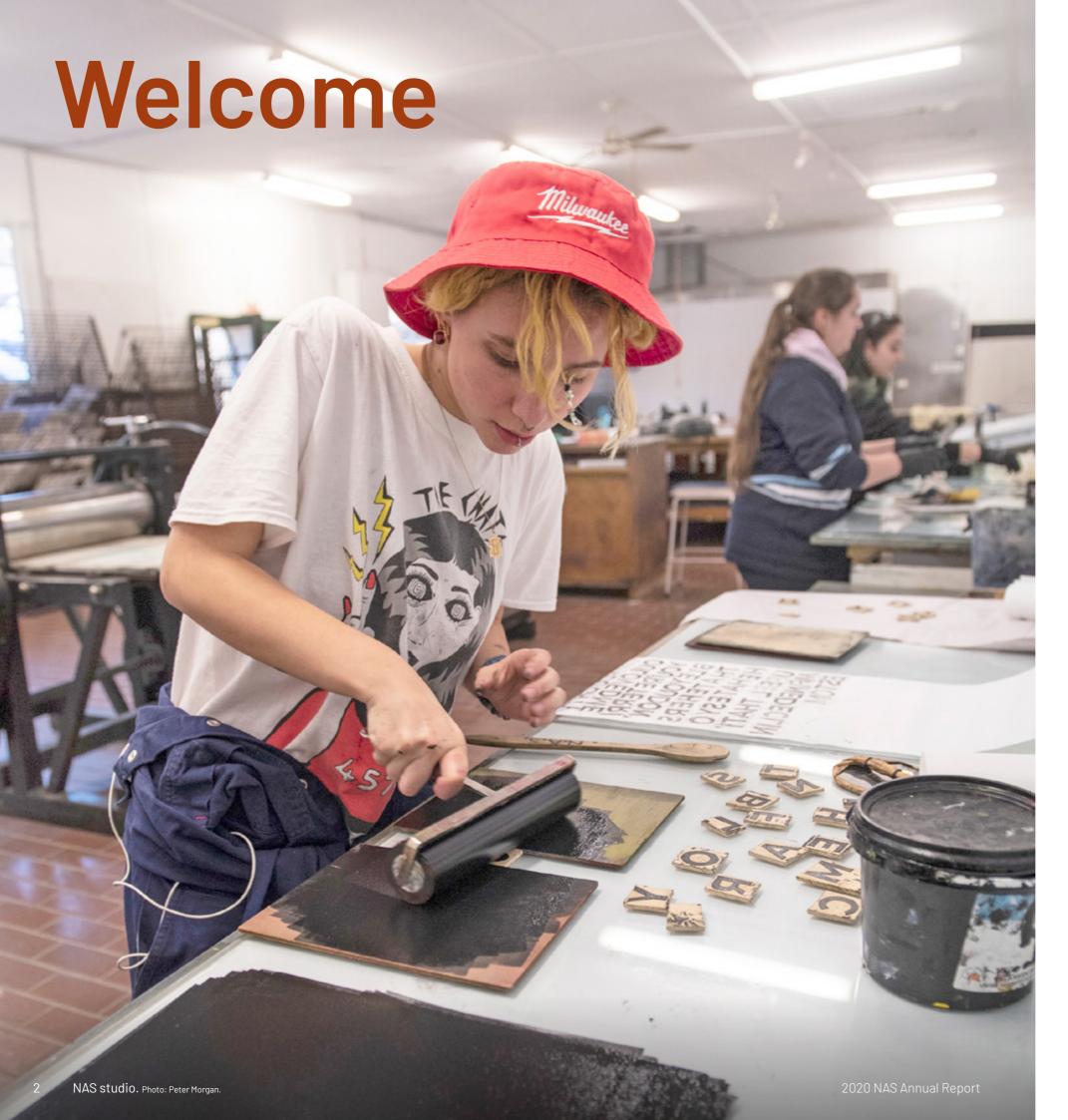
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Strategy and Governance

Vision

To become the leading fine art school in the Asia-Pacific.

Mission

Started in 1843, the National Art School (NAS) provides outstanding visual arts education centred on learning through practice and critical enquiry under the guidance of experienced artists and educators. NAS builds on its success as Australia's leading independent fine art school to develop our international reputation at the forefront of 21st century studiobased education. Through our art school and site, we educate and inspire students and audiences by creating innovative, accessible arts programs to make lively and meaningful contributions to a global society.

Values

We honour the significant artistic and educational heritage of our institution and seek to continue that important tradition through contemporary scholarship, critical thinking and practice. We value the diversity of our students and staff and the individual experiences they bring to their learning, teaching and professional aspirations; we prioritise their individual development. We value authenticity, talent and dedication. We represent many different perspectives, but share a deep commitment to art and the important role artists contribute to the world.

Context

NAS is Australia's leading independent fine art school; a producer of new art; a place to experience and participate in the arts; and a presentation venue. Our value proposition charts a pathway to achieving excellence in arts education and growing a vibrant arts and education precinct to contribute to NSW becoming a leading centre for arts, culture, creativity and innovation in the Asia-Pacific.

Governance

NAS is registered as a Higher Education Provider under the Higher Education Support Act 2003 (HESA).

NAS is a public company limited by guarantee, with two members, the NSW Ministers for the Arts and for Education. The members appoint a Board of Directors with responsibility for the School and overseeing of the leadership of the School.

The Board of Directors operates three sub-committees, the Finance and Audit Committee, the Properties and Assets Committee, and the Fundraising and Development Committee.

The Academic Board is responsible for the maintenance of academic standards in accordance with the Higher Education Threshold Standards.



Directors' Biographies

Carolyn Fletcher AM

(Chair until 30 November 2020) Executive Director and CEO for Opportunity Cambodia; Senior Consultant Black Isle Group (leadership organisation); former member of the Darling Harbour Authority and Sydney Harbour Foreshore Authority Boards; former Chair of Australian Theatre for Young People (ATYP); and current member of the Australian Haydn Ensemble board.

Jennifer Byrne

Journalist, broadcaster and patron of Coastrek, which has raised \$20 million for the Fred Hollows Foundation; long-time ambassador for the Australian Indigenous Education Programme; Chair of Create NSW Artform Advisory Board for Literature.

Brooke Horne

(Board member until 30 November 2020) Equality Campaign co-founder, the lead 'Yes' organisation in the 2017 Marriage Equality Postal Survey; **Equality Campaign Director of** Philanthropy, devising and implementing one of the most successful LGBTI fundraising campaigns in the world.

David Kent

Former Managing Director and Country Head of Morgan Stanley Australia; Senior Trade and Investment Commissioner in Paris and Washington DC; member of Financial Services Advisory Council and Chief Executive of Axiss Australia; Deputy Chairman of AGNSW Foundation; Chairman of Brett Whiteley Foundation; Chairman of the SH Ervin Gallery Committee; President of the Alliance Française de Sydney. Currently Advisory Director to the French Australian Chamber of Commerce and Industry, and Vice President of the Société des Membres de la Légion d'Honneur.

Guido Maestri

National Art School alumnus and winner of the 2009 Archibald Prize and 2013 NSW Parliament Plein Air Painting Prize; his works are in the collections of the National Portrait Gallery, Parliament House, Art Gallery of NSW, Art Gallery of South Australia and Artbank.

Andrew Muston

(Board member from 1 December 2020) Andrew is the Head of Wholesale and Family Office Distribution at Roc Partners. Andrew has held capital raising roles at Contango Asset Management, QVG Capital and Totus Capital. Andrew is on the board of the Scots College Foundation, Evolution of the Foundation Committee for St Vincent's Curran Foundation and Atelier Advisory Council for the Art Gallery of NSW.

Ross McDiven

(Chair from 1 December 2020) Former Chairman of the Multiplex Group. Notable projects included the Sydney Olympics Stadium, Chifley Tower, King Street Wharf, Luna Park and Jones Bay Wharf; appointed to a number of advisory positions in the property and construction sectors; former Trustee of the Museum of Applied Arts and Sciences.

John Mitchell

Partner at Arnold Bloch Leibler law firm and non-executive director of the board of Carriageworks.

Susan Rothwell

Architect, visual artist and horticulturalist; former Museum of Contemporary Art, Art Gallery of NSW and Historic Houses Trust foundation board member; currently board member of the North Foundation.

Jeff Weeden

Chief Executive Officer of Forager Funds Management; formerly at Bankers Trust and Executive Director at Macquarie Bank. He has a long held interest in the visual arts, and as a long-term community member he is passionate about the NAS site.

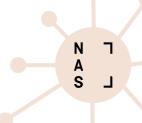
2020 NAS Annual Report NAS campus. Photo: Peter Morgan.

Year at a glance





1500 people visited NAS for Open Day in October



2573 posts to NAS Connect Instagram hashtag created for COVID-19 lockdown 942 entries for Dobell Drawing Prize, a record since it started in 1993



5 NSW regional art galleries collaborating for On Stillness online exhibition



\$60,000+ raised for NAS annual appeal



\$240,000 of student work sold at Grad Show 2020



\$28,910 sold at **Sydney Contemporary** of 5 recent NAS graduates work

National Centre for Drawing launched in November 2020



2020 NAS Annual Report



Chair's Report

While 2020 was such a difficult and disruptive year, there were also bright spots, as people and communities around Australia came together to help each other and keep each other safe.

One of those communities was the National Art School. Our dedicated staff worked incredibly hard to design innovative solutions that allowed our students to stay connected and to return to campus as early as possible after lockdown. While at home, students reached out to each other and continued creating their extraordinary work, which they shared via NAS Connect on social media. In sharing their work, they also supported each other in spirit which was so important to their own health and resilience.

It certainly became clear that staying actively creative at home helped students deal with the sudden isolation and uncertainty. The joy was palpable when they began to return to face-to-face teaching and working in their NAS studios from May.

It was also clear the enormously important role government played in the constantly evolving new world of COVID-19. We thank the NSW Government for its invaluable support during 2020, which culminated in December with the announcement of \$18 million in funding for NAS. This will allow the School to commence urgently needed building work and renovations on our historic site which celebrates it bicentenary next year, as well as the centenary of NAS occupying the former Darlinghurst Gaol.

Due to the disruption caused by COVID-19, the figures in this year's annual report will be adversely affected when compared to the growth of previous years. Yet this year has demonstrated beyond a doubt what a dynamic and resilient place NAS is, as a creative community that reaches far beyond these sandstone walls, providing a quality of visual arts education that is unmatched.

Despite restrictions, the School had an incredibly rich year in 2020. We participated in the Sydney Festival, Mardi Gras and the Biennale of Sydney. Our staff designed new online short courses that were enthusiastically taken up by students around Australia and overseas. And in December we were still able to mount an amazing Grad Show. It was the first time the public were allowed back on campus after lockdown, and it was certainly a joyous occasion for students, staff and visitors.



Carolyn Fletcher AM

Thanks to donors

I want to extend our sincere thanks to our generous and longstanding donors, and to those new donors who joined us in 2020. Philanthropic support is vital to ensure the ongoing viability of NAS, and it is through this generosity that we can remain at the forefront of visual arts education in Australia.

Thanks to the Minister

I would like to thank the Minister for the Arts in 2020, The Hon. Don Harwin MLC, for his unwavering support and positive action on behalf of the school. His invaluable assistance and keen presence are always appreciated; he has helped the School to thrive, enabling NAS to look to the future with new confidence as never before. My thanks also to the Premier and Government of NSW for their generous ongoing support.

Thanks to the Board

My sincere thanks to my fellow Board members Jennifer Byrne, Brooke Horne, David Kent, Guido Maestri, Ross McDiven, John Mitchell, Susan Rothwell and Jeff Weeden for their hard work, dedication and support during 2020. It has been a pleasure working with you all during this year of many great challenges. I was very sad to step down as Chair in November, due to moving overseas, but delighted that Ross McDiven agreed to take on the role from December 1. Ross has so much experience and is very committed to the future development of NAS. Special thanks also to Brooke Horne who left the board in November and welcome to Andrew Muston who joined us in December.

Thanks to staff, students and alumni

I express my warm thanks to Director and CEO Steven Alderton for his strong and steady leadership in extraordinary times. Sincere thanks also to the Executive and Leadership Teams for their invaluable contribution to the School, and to all the staff of NAS who worked so hard to keep the School running smoothly through such uncertain times. I thank our students who helped each other to stay on track, to keep working towards realising their dreams and ambitions. Finally I thank the alumni of NAS, who in 2020 continued to demonstrate the power of an outstanding art education, as some of Australia's most accomplished andground-breaking artists.

Carolyn Fletcher AM Chair, Board of Directors

Director's Report

The year began very well for NAS. In January we were part of Sydney Festival with a powerful and popular exhibition by NAS alumna Dr Fiona Foley, Who are these strangers and where are they going? In February we presented Queer Contemporary for Sydney Gay and Lesbian Mardi Gras, with a lively program of exhibitions and public events. In March we opened the 22nd Biennale of Sydney: NIRIN with a landmark show of site-specific installations by artists from around the world. Sadly, NIRIN had to close soon after opening, and so did the NAS campus.

Going into lockdown was difficult for everyone, but we were determined to let our students know that although the campus was closed, NAS was not. Over a few hectic weeks, our Head of Studies Simon Cooper created an Academic Contingency Plan, which included bringing most theoretical courses forward into the earlier part of the year, with the studio-based practical courses in the latter half. We moved our courses online, creating a custom-built Student Portal giving students instant access to lectures, projects and assignments, and our teachers became adept at delivering classes via Zoom. Our students also proved agile; they created studio spaces at home, in their kitchens and garages, on dining tables and rooftops, even turning a bathroom into a darkroom. We also launched NAS Connect, an online campaign to help students feel connected to the school and each other. The NAS Connect Instagram page was where students, staff and alumni shared their work and experiences, with more than 2,500 posts to #studiosessions.

Even though we (and other tertiary providers) were not eligible for JobKeeper, we kept all academic, program and corporate staff. We were committed to supporting the workforce who had supported NAS for many years, and there was much to do as we projected to springboard out of COVID-19 in 2021. Some staff and postgrad students began returning to campus in May, with all students back for the start of third term on 20 July. About 11% of our students took course leave, or applied to reduce their study load, but the overwhelming majority stayed the course, and we were able to present full Grad Shows for our 2020 BFA and MFA graduating students, welcoming the public back on campus. The Shows ran a little later than usual but were still amazing celebrations of the work students had created during an extraordinary year. No public access was allowed to the site from March 2020 until the BFA Grad Show in December; those restrictions were in place to prioritise our academic program and keep students and staff safe by reducing the risk of infection.

NAS's Short Courses were also affected by lockdown as the public were not allowed on campus. In response, our Head of Public Programs Dr Ella Dreyfus introduced the School's first online Short Course program, which was a great success. The courses quickly sold out, with students all over Australia and around the world signing up; they are now a permanent part of our public offerings, providing access to quality art education for those who are unable to attend NAS in person.



Steven Alderton

We also saw a student-led project flourish, the Corona Quilt. Two NAS art theory students put out a call to fellow students, staff and alumni during lockdown to make quilt squares with a pandemic theme, which would be sewn together into a quilt when campus reopened and students could gather together. The finished Corona Quilt, which included squares by Reg Mombassa, Joan Ross and Jumaadi, was on public display during Sydney Craft Week in October and has been acquired for the NAS Collection.

2020 was a traumatic and difficult year for many, however, staff and students commented that continuing their practice helped them get through the tough times, and overcoming this unexpected adversity strengthened the bonds between them. Many elements of our Academic Contingency Plan, such as online access to coursework, will continue to benefit the School long into the future. I am extremely proud of the resilience, agility, creativity and humanity of staff and students at NAS during this challenging year.

There is no doubt the pandemic affected many aspects of the School's operation in 2020, reflected in some of the figures for this annual report. However our ability to respond to the many challenges confirms our position as Australia's leading independent art school of the 21st century. As we approach our centenary in 2022 of 100 years occupying the site of the historic Darlinghurst Gaol, our core commitment remains steadfast: to teach, support and inspire the best and brightest emerging artists to take their place in Australia's vibrant and unique cultural landscape with unrivalled creative energy and confidence.

Art for everyone

Each year NAS is dedicated to expanding our connections with the wider community as our education outreach programs run on and off-campus workshops and activities across Sydney and regional NSW for students, teachers, families and community of all ages and backgrounds. These include campus tours, school holiday workshops, collaborations with key cultural institutions, visits to schools, and long-standing high school programs such as the HSC Intensive Studio Practice and the Dobell Drawing School, as well as the Dobell Regional Teachers workshops. The pandemic meant many of these programs were cancelled or postponed in 2020, but our education outreach team worked hard to make sure wherever possible programs were rescheduled, and demand was still high from students and teachers. Read more about these programs on page 38.

Growing audiences

Our engagement across social media has continued to grow strongly, with 35,089 NAS Instagram followers by the end of 2020, up from 29,911 in 2019, a 17% increase, and 2,763,773 NAS website page views and a nearly 7% increase in Facebook likes to 13,031 by the end of 2020.

Bookings for the Cell Block Theatre in 2020 were significantly affected by COVID-19 restrictions, which for most of the year did not allow access to the NAS campus for general public. However we were pleased to host a series of concerts for Melbourne Digital Concert Hall, an extremely popular and innovative program devised to give access to live performance during lockdown. During September, October and November, the best classical musicians in Sydney performed in the Cell Block Theatre, livestreamed to an audience at home. These concerts were a great success, with most of the money raised from tickets going straight to the musicians and many of the musicians commenting on the amazing acoustics of the Cell Block space.

The Cell Block Theatre also hosted an intimate concert with the Australian Haydn Ensemble, one of the NSW Government's Great Southern Nights music events, presenting COVID-safe gigs around the state. In December the Cell Block hosted the *Site and Sound: NASxCON* concert based on a unique collaboration between NAS sculpture students and improvisation students at the Sydney Conservatorium of Music, where the participants improvised music and sculptures based on each other's works. It was a very successful project connecting two of Sydney's most respected creative institutions.

NAS also had significant media coverage in 2020 across diverse major media organisations including The Sydney Morning Herald, The Daily Telegraph, The Australian, Wentworth Courier, ArtsHub, art magazines including Artist Profile and Art Guide, ABC, commercial and community radio, and TV. NAS student Lesley Wengembo featured on *The Project* on Channel 10 for his Archibald Prize entry, and our Head of Drawing Maryanne Coutts was a guest teacher on SBS's *Life Drawing Live* program, hosted by Rove McManus.

NAS on show

NAS's exhibition program was cut short in 2020 but in the period of January and March 2020, before the campus closed to the public, NAS presented three successful shows in our gallery spaces. Fiona Foley: Who are these strangers and where are they going? opened in January; Queer Contemporary - Misfit: Collage and Queer practice in February; and 22nd Biennale of Sydney: NIRIN in March. Despite closing so soon after opening, NIRIN made a significant impact with its focus on indigenous work from around Australia and the world, and presenting artists who seldom feature in the Biennale forum.

While the campus was closed to the public, NAS presented the Artist Insider series of interviews via our website, talking to NIRIN and NAS artists, and the Studio Sessions socials campaign also featured students as they returned to their studios.

Even while the galleries on campus were closed, the NAS gallery staff were busy instigating an online exhibition in partnership with NSW regional galleries, *On Stillness*, which highlighted artworks from the collections of each institution that embodied the idea of stillness. In December, NAS's galleries opened their doors to the public again for *The Grad Show 2020*. Occupying the NAS Gallery, Rayner Hoff Project Space and studio spaces across campus,

the show featured 114 final year Bachelor of Fine Art students from all departments and attracted 4,214 visitors during 11 days open to the public. Read more about NAS exhibitions on page 44.

Awards and opportunities

It is wonderful to be able to acknowledge the talent and hard work of our students and staff through prizes, awards, exhibitions and residencies. The total value of NAS Prizes and Awards in 2020 was \$165,256, awarded among 61 students, with a further 48 exhibitions and residencies benefitting 182 students and alumni. We also supported our academic and professional staff at NAS, with \$30,728 spent on professional development including staff development grants offered to assist in the presentation of work to new and wider audiences and institutions; and to extend the reach of exhibition projects, publications and writing/research projects.

Although due to COVID-19 Sydney Contemporary Art Fair was held online in 2020, it was still a significant opportunity for five recent NAS graduates to take part in this major event, with \$28,910 of their work sold in total. NAS also took part in the online ACUADS Conference in November with the theme Crisis and Resilience: art and design looks ahead.

Valuable support

NAS benefited enormously in 2020 from our generous supporters. Overall, fundraising through gifts, cash, artwork donations to the NAS Collection, in-kind donations, sponsorship and foundation grants reached \$743,171. Huge thanks to everyone who has contributed to this success; all donations, large and small, make a great difference to what the School can achieve. We were also excited to host the HOME Bushfire Relief Art Auction Fundraiser in February, which raised \$220,000 for the bushfire crisis from the sale of artworks contributed by a who's who of Australian artists.

Thank voi

I would like to extend my thanks to the Hon. Gladys Berejiklian MP, Premier, and the Hon. Sarah Mitchell MLC, Minister for Education and Early Childhood Learning, for their ongoing support of the School. I particularly want to thank the Hon. Don Harwin MLC, Minister for the Arts, for his leadership of the arts in NSW and ongoing commitment to NAS. Special mention goes to my Executive Leadership Team colleagues Terese Casu, Paul Ryan and Simon Cooper for all their hard work and efforts for NAS. Heartfelt thanks to the NAS Board of Directors, led by the wonderful Carolyn Fletcher, and of course our exceptional staff, students and alumni.

Despite the pressures of 2020, the future continues to look bright for NAS, having learnt many lessons and made countless new connections during the year. More than ever, the importance of art has come into focus, not just for our students but society as a whole.

Steven Alderton
Director and CEO



Degree Programs and Statistics



The National Art School is committed to teaching the vital practical skills and theoretical basis that is essential to a career in the visual arts; a method that continues to produce internationally renowned, award-winning graduates. The academic experience is defined by high staff-to-student ratios, generous studio footprints, extensive contact hours and an esteemed faculty of practising artists/teachers.

Bachelor of Fine Art

The Bachelor of Fine Art (BFA) program represents our largest student enrolment. Applications and intake for this three-year, full-time program in the 2020 academic year remained strong.

Master of Fine Art/Graduate Diploma of Fine Art

The Master of Fine Art (MFA) is designed for BFA or equivalent graduates who wish to further develop their individual studio practice toward a higher level of specialised knowledge and professional expertise. The course exemplifies NAS's belief in the studio-based model of learning that facilitates dialogue between studio practice and theory.

Doctor of Fine Art

The Doctor of Fine Art (DFA), a three-year full-time or six-year part-time degree, is a practice-based professional doctorate that provides the completion of an academic pathway to students. The DFA is a platform for integrating professional expertise and scholarly enquiry within the visual arts, with graduates acquiring an in-depth understanding of the technical and theoretical skills expected of a professional practitioner in the visual arts.

Gender profile

Gender	BFA	GDFA / MFA	DFA	Percentage
Female	359	47	7	72.84%
Male	108	25	3	23.99%
Unspecified(X)	14	1	0	2.65%
TOTAL	481	73	10	

Age balance

Age	BFA	GDFA / MFA	DFA	Percentage
17-25	342	29	0	66.97%
26-59	117	35	8	28.88%
60+	22	9	2	5.96%
TOTAL	481	73	10	

Many students move to inner city Sydney following their formal enrolment acceptance. When considering the level of interest in study at NAS an analysis of the point of engagement for our BFA students demonstrates the reach of the School. In the 2020 academic year, 39.5% of UAC applicants in the main round were from Regional NSW and Western Sydney, 56% were from the rest of Sydney and 4% were from the rest of Australia. A small number of international students enter the school via a non UAC application process.

Enrolment by degree program (headcount)

	DOMESTIC	INTL.										
Degree	2015	2015	2016	2016	2017	2017	2018	2018	2019	2019	2020	2020
BFA	397	2	417	4	480	3	502	4	528	4	478	3
BFA Hons	50	1	n/a	n/a								
GDFA / MFA	n/a	n/a	53	1	79	0	80	0	80	1	72	1
MFA (Research)	28	1	16	0	2	0	n/a	n/a	n/a	n/a	n/a	n/a
DFA	n/a**	n/a**	n/a**	n/a**	n/a**	n/a**	n/a**	n/a**	7	1	9	1

^{*} All numbers are headcount figures. A headcount is the number of people enrolled in at least one unit of study at any one of the four census dates in 2020

QILT Student Experience Survey

	NAS QILT WEBSITE*	NATIONAL AVERAGE	NAS 2019	NAS 2020
Overall Experience	82.3%	73.5%	90.4%	74.6%
Skills Development	85.8%	79.7%	86.4%	85.2%
Learner Engagement	76.7%	52.2%	77.3%	77.3%
Teaching Quality	88.2%	79.5%	88.0%	88.4%
Student Support	80.1%	73.9%	78.9%	81.1%
Learning Resources	80.8%	80.3%	83.3%	78.4%

^{*} QILT website publicises two year aggregated data

Degree program income performance

Year	Fee Income	\$ Growth on previous year	% Growth on previous year
2020	\$7,026,260	-\$199,138	-2.8%
2019	\$7,255,398	\$768,270	11.8%
2018	\$6,487,128	\$790,756	13.9 %

2020 NAS Annual Report NAS studio. Peter Morgan.

^{**} The Doctor of Fine Art was introduced in 2019

The Student Experience

The National Art School is proud of its long history of outstanding education however NAS is far more than a campus where students learn to be professional artists.

Students choosing to study at NAS not only benefit from the School's unique studio-based teaching model, which has produced generations of Australia's most accomplished and renowned artists, including Max Dupain, John Olsen, Margaret Olley, Tim Storrier, Cressida Campbell, Fiona Hall, Lucy Culiton, Fiona Foley, Juz Kitson, Guy Maestri, Natasha Walsh and Karla Dickens. Students are also joining the school's wider community and gaining longterm benefit from NAS's continued support for alumni at different stages of their careers.

Compared to other universities and art schools, NAS has a more personalised relationship with students, giving them continuous individual attention and contact with dedicated teachers who are practicing artists themselves, and providing access to the facilities and technology they need throughout their degrees. The practical hands-on learning model includes providing dedicated studio space for each student.

NAS also has an outstanding Art History and Theory department, which gives students a crucial depth of knowledge and understanding to underpin their own practice with wide reading and research.

The small class sizes at NAS and the emphasis on one-to-one interaction are essential elements of the student experience. This creates opportunities for guidance, feedback and discussion with teachers that helps students grow quickly towards artistic independence. The School consistently records high student satisfaction for its courses, which challenge students and help them challenge themselves, so they graduate with the knowledge, skills and confidence to successfully pursue their professional career.

NAS also helps promote the work of its students and maintains strong connections with alumni. Students have access to exhibition spaces at the school, their achievements are recognised and celebrated, and they are given employment opportunities. The annual Grad Show attracted thousands of visitors, including gallerists and art collectors, to see work by the next generation of emerging art. For the third year in a row NAS took part in the Sydney Contemporary Art Fair in 2020, presenting the work of five recent graduates. As a result of COVID-19 this year's Fair was online but still heralded much success for our artists. "We are very much about placing NAS alumni and graduates in industry," says director and CEO Steven Alderton.

With NAS's thriving exhibition program, schools and outreach programs, short courses and public programs, students are part of a vibrant cultural community giving broad access to making art for people of all ages and backgrounds, and contributing to the development and promotion of art and culture in Australia and beyond.





2020 NAS Annual Report



NAS Connect

In March 2020, due to COVID-19, the NAS campus closed but the School remained open for students, who continued their studies at home during lockdown. NAS Connect was created in response to this challenging and isolating situation, to keep students and teachers engaged with each other in a positive and meaningful way.

The Studio Sessions hashtag on Instagram encouraged students to share scenes from their improvised home studios, how they were continuing to work, and what they were making. Students created working spaces in garages and kitchens, on dining room tables and rooftops and even converting a bathroom into a darkroom. NAS alumni also offered support from their own studios, including Luke Sciberras and Jude Rae. Studio Sessions was an instant success that continued long after students returned to campus - it has received more than 2500 posts since its launch in March 2020, see #nasstudiosessions.

NAS Connect offered many other elements to inspire and encourage students to remain open to the world through art. The Artist Insider series featured artists whose work was exhibited at NAS for the 22nd Biennale of Sydney: NIRIN, including Tony Albert, Lucienne Rickard, Randy Lee Cutler and Andrew Rewald, Namila Benson and Teresa Margolles. These videos were also featured by the 22nd Biennale of Sydney as part of their digital public program. Artist Insider also included interviews with staff and alumni such as painting lecturer Les Rice, and recent NAS graduate Bronte Leighton-Dore.

"COVID-19 did not affect my second year learning experience at NAS. Everything was delivered either via Zoom or in studio and I am amazed at the wonderful efforts that the dedicated staff went to in order to deliver the high standards in education that I received."

NAS second year student

A new online exhibition titled On Stillness was launched via NAS Connect, a collaboration between the NAS Gallery and Newcastle Art Gallery highlighting works in their collections, and inviting other regional galleries to participate. New images were posted each week, with Tweed, Orange, New England and Wollongong regional galleries joining in, often featuring local artists from their regions.

#NASretake highlighted artists from the NAS collection and archives, including Sophie Cape, Juz Kitson, Karla Dickens and Robert Owen, and NAS's curatorial staff shared their suggested online reading and watching with #NASarrow.

NAS Connect also included advice from the school's counsellor, Upasana Papadopoulos, concerning mental health and wellbeing during such a difficult time. In response to extremely positive feedback from students, staff and alumni, the NAS Connect program has continued post-lockdown for the rest of 2020.











NAS Corona Ouilt

During Sydney's lockdown in March when the NAS campus closed, second-year students Rani Matthews and Anna Mould initiated a community craft project, called the Corona Quilt, inviting other students working in isolation to create their own quilt square on the theme of the COVID-19 crisis. When the students were able to come together again, the panels would be sewn together to create a group artwork and momento of this strange and difficult time. The quilt would become a material platform for making meaning and building connections at a time when human communication had shifted to the digital realm.

Students, staff and alumni of NAS participated in this virtual quilting bee, creating quilt squares responding to the health, economic and social crises caused by the pandemic. Helped by their lecturers and fellow students, Anna and Rani led the final stage of the project, sewing the squares together. The finished quilt was shown during Sydney Craft Week in October 2020 in the East Sydney Doctors display window opposite the school. Anna and Rani, with their lecturers Dr Molly Duggins and Dr Priya Vaughan who assisted with the project, participated in an accompanying Art Forum talk via Zoom for Sydney Craft Week. They discussed quilt-making as a historically rich, tactile language of form used to document everyday experience, commemorate significant personal and public events, and raise awareness of topical political issues.



Left to Right: Molly Duggins, Reg Mombassa, Rani Matthews, Ebony Russell and Anna Mould. Photo: Jacqui Taffel.

NAS Artist Achievements

Students

Fisher's Ghost Award - Finalists Rose Espinosa Katika Schultz

Gosford Art Prize – Finalist Amelia Lynch

Waverley Art Prize (Oil Painting Prize) - Winner Luke Kennedy

Waverley Art Prize - FinalistsKatika Schultz
Kansas Smeaton

Staff

Adelaide Perry Prize for Drawing – Winner

Charles Cooper, Drawing Lecturer

Adelaide Perry Prize for Drawing - Finalist

Maryanne Coutts, Head of Drawing

Archibald Prize - Finalist

Karen Black, Ceramics Lecturer

Blacktown City Art Prize – Finalist Carolyn Mckenzie–Craig, Printmaking Lecturer

Calleen Art Award - Finalist
Deborah Marks, Drawing Lecturer

Clayton Utz Art Award - Highly Commended

Carolyn Mckenzie-Craig, Printmaking Lecturer

Gosford Art Prize - Finalist Glenn Barkley, Ceramics Lecturer

Goulburn Regional Art Gallery

The Good Initiative Award – Winner Dean Cross, Drawing Lecturer

Fisher's Ghost Award - Finalists

Damien Dillon, Photomedia
Technician
Ctophon Little Hood of Point

Stephen Little, Head of Painting

Kedumba Drawing Award - Finalist Charles Cooper, Drawing Lecturer

Lethbridge Art Award - Finalist Deborah Marks, Drawing Lecturer

Meroogal Women's Art Prize – Finalist Deborah Beck, NAS Collection and

Archives Manager and alumna



Charles Cooper's work *State Forest*, winner of the 2020 Adelaide Perry Drawing Prize

Mornington Peninsula Regional Gallery National Works on Paper – Finalists

Julia Davis, Sculpture Lecturer and Lisa Jones, Drawing Lecturer (in collaboration)

Paddington Art Prize - Honourable Mention

Paul Higgs, Painting Lecturer

Paul Guest Prize 2020 - Finalists Julia Davis, Sculpture Lecturer and Lisa Jones, Drawing Lecturer (in collaboration)

Ravenswood Australian Women's Art Prize (Professional Artist Prize)

- Finalist

Maryanne Coutts, Head of Drawing

Swan Hill Print and Drawing Awards - Winner

Carolyn Mckenzie-Craig, Printmaking Lecturer

Woollahra Small Sculpture Prize - Finalists

Lisa Jones, Drawing Lecturer Rodney Pople, Painting Lecturer

Alumni

9x5 Landscape Prize - Finalist Margaret Dix

Adelaide Perry Prize for Drawing - Finalists

Susan Andrews, Joshua Charadia, Todd Fuller, Kevin McKay

Archibald Prize - Finalists

Lucy Culliton, Edward Humphrey, Guy Maestri, Justine Muller

Australian Photography Awards (Documentary) - Finalist Peter Morgan, NAS Photographer

Blacktown City Art Prize - Highly Commended Debbey Watson

Blacktown City Art Prize - Finalists

Rosalie Duligal, Hyun Hee Lee, Gabriella Lo Presti, Dani McKenzie, Heidi Melamed, Ray Monde, Adam Norton, Sally Stokes

Calleen Art Award - Winner Zoe Young

Calleen Art Award - Finalist Kiata Mason

Churchie Emerging Art Prize – Finalist

James Nguyen

Clayton Utz Art Award - FinalistJoe Furlonger

Fisher's Ghost Award (Macarthur Award) - Winner Alun Rhys Jones

Fisher's Ghost Award (Traditional Award) - Winner Carmel Byrne

Fisher's Ghost Award - Finalists
Louisa Antico, Amanda Bromfield,
Jane Burton Taylor, Tristan Chant,
Christine Druitt-Preston, Lorna Grear,
Marie Mansfield, Samuel Massey, Ro
Murray, Nadia Odlum, Philjames, Emily
Portmann, Marisa Purcell, Flin Sharp,
Aemonn Sheehan, Brian Stratton,
Greq Warburton, Joe Wilson

Gallipoli Art Prize - Finalists Geoff Harvey, Rodney Pople, Shonah Trescott, Maryanne Wick

Gosford Art Prize - Winner

Gosford Art Prize - Finalists

Catherine O'Donnell

Annette Bukovinsky, Christopher Dewar, Geoffrey Harvey, Pamela Honeyfield, Bruce Illingworth, Roslyn Kean, Yvonne Langshaw, Ruth Li, Deborah Marks, Samuel Massey, Jocelyn Maughan, Prue Platt-Hepworth, Jordan Richardson, Jayanto Tan, Patricia Wilson-Adams

Head On Landscape Prize - Finalist Peter Morgan, NAS Photographer

Hurford Hardwood Portrait Prize - Finalists

Louise Allerton, Amanda Bromfield, Todd Fuller, Nicole Kelly, Samuel Massey

Jacaranda Acquisitive Drawing Award - Finalists

Todd Fuller, Joanna Gambotto, Catherine O'Donnell, Luke Thurgate

KAAF Art Prize - Winner Julie Harris

Kilgour Prize - Finalists Jacqueline Hennessy, Jordan Richardson

McClelland National Small Sculpture Awards - Finalists

Sassy Park, Paul Selwood

Meroogal Women's Art Prize - Winner Sarah Goffman

Meroogal Women's Art Prize - Second Prize

Sassy Park

Meroogal Women's Art Prize - Finalists

Vilma Bader, Jane Burton Taylor, Rosalie Duligal, Claire Gibbon, Ebony Russell

Mosman Art Prize

- Winner (Allan Gamble Award) Philjames

Mosman Art Prize - Finalists

Paul Connor, Ken Done, James Drinkwater, Jumaadi, Eliza Gosse, Patrick Hartigan, Dan Kyle, Bronte Leighton-Dore, Heidi Melamed, Nadia Odlum, Peter O'Doherty, Rodney Pople, Zoe Young

NSW Visual Arts Emerging Fellowship – Finalist Kirtika Kain

Portia Geach Memorial Award - Finalists

Michelle Belgiorno, Ann Cape, Lorna Grear, Jacqueline Hennessy, Michelle Hiscock, Nicole Kelly, Marie Mansfield, Kiata Mason, Matilda Michell, Justine Muller, Renata Pari-Lewis, Natasha Walsh, Zoe Young

Ravenswood Australian Women's Art Prize (Professional Artist Prize) - Finalists Susie Dureau Merran Esson Harrie

Susie Dureau, Merran Esson, Harrie Fasher, Catherine O'Donnell, Jenny Pollak, Lucy Vader, Judith White

Ravenswood Australian Women's Art Prize (Emerging Artist Prize) - Finalists

Sarah Eddowes, Amanda Fuller, Eliza Gosse, Sue Grose-Hodge

Sculpture in the Vineyards (Small Sculpture Prize) - Winner Johann Tovar Carrera

Sir John Sulman Prize - Finalists Joshua Charadia, Alan Jones, Philiames

Swan Hill Print and Drawing Awards - Winner

Catherine O'Donnell

Swan Hill Print and Drawing Awards – Finalists

Todd Fuller, Nicole Kelly

Waverley Art Prize (Open Prize) - Winner

Philjames

Waverley Art Prize (Drawing Prize) - Winner

Waverley Art Prize (Mixed Media Prize) – Winner

Catherine O'Donnell

Sarah Edmondson

Waverley Art Prize - Finalists

Amanda Fuller, Myles Young Woollahra Small Sculpture Prize

- Finalists

Mechelle Bounpraseuth, Jenny Herbert-Smith, Debbey Watson

Wynne Prize - Finalists

Lucy Culliton, Eliza Gosse, Guy Maestri, Lucy O'Doherty, Luke Sciberras, Tim Storrier, John R Walker

Community

Archibald Prize - Finalist Wendy Sharpe, NAS Fellow

Fisher's Ghost Award - Finalist Joanne Handley, former Painting Lecturer

Gosford Art Prize - Finalist Rew Hanks, former Printmaking Lecturer

Kilgour Prize – Finalist Wendy Sharpe, NAS Fellow

Mosman Art Prize - Finalist Wendy Sharpe, NAS Fellow

Mornington Peninsula Regional Gallery National Works on Paper – Finalists

Wendy Sharpe, NAS Fellow Noel McKenna, former Painting Lecturer

Wynne Prize - Finalist

Aida Tomescu, former Painting Lecturer

Prizes and Scholarships

Academic



The National Art School is committed to supporting the professional development of our students. Made possible through the generous support of donors and sponsors, our program of prizes, scholarships and awards offer critical opportunities for Bachelor of Fine Art and Master of Fine Art students to build professional networks and launch careers as practising artists.

All awards are announced at the Graduate Awards Ceremony each year.

Major Awards

Bird Holcomb Foundation MFA Scholarship Taylor Steel

Clitheroe Foundation MFA Scholarship Ellen Wickens

Mark Henry Cain Memorial Scholarship Luke Kennedy

National Art School Aboriginal Art Centre Internship Clementine McIntosh

Lauren O'Connor

East Sydney Doctors Scholarship Madeleine Feist Sylvie Veness

Anne Pata Memorial Award for Drawing Whimbrel Wilson and Jane Alexander

John Olsen Prize for Drawing Em Ingram-Shute

Joel Corrigan Memorial Photography Award Lucy King

Richard Luccese Abstract Painting Prize Katharine Francis

Tweed Regional Gallery & Margaret Ollev Art Centre Nancy Fairfax (Air) Award Arash Chehelnabi

Troy Quinliven Exhibition Award Daniel Bodey

Derivan Award for Excellence Noah Bennett

Art History & Theory

Brandon Trakman Prize Em Ingram-Shute Sahbha Beth Cockburn

Ceramics Prizes

N.E. Pethebridge Award Lucy Rushton Marita Port

Matilda Kubany-Deane **Memorial Prize** Yul Scarf

Sabbia Gallery Exhibition Prize Michele Edinger

Parkers Sydney Fine Art Ceramic Award Alyssa Clemson

Kil.N.lt Award Michele Edinger Catherine Flora Murray

Australian Ceramics Association Prize Jade Court-Gold Allie Weichert-Robertson

Drawing Prizes

Dora Dreyfus Drawing Award Kim Bennett

John Olsen Prize for Drawing (Highly Commended) Clementine McIntosh

Parkers Sydney Fine Art **Drawing Award** Aliki Yiorkas

Jasco Sketchbook Prize Katharine Francis

Painting Prizes

Ambush Gallery Painting Prize Suzanna Vangelov

Derivan Award for Mixed Media Nic Fern

Parkers Sydney Fine Art Framing Award Daniel Bodey

Parkers Sydney Fine Art **Painting Award** Caitlin Evans

Sydney Olympic Park Residency Award Tara McIntosh

John McCaughey Prize (The Trust Company) Trenna Austen - A Desperate Ride

Photomedia Prizes

on a Terrible Course

Kayell Australia **Photography Award Nell Thompson**

Printmaking Prizes

Ellen Lee O'Shaughnessy **Printmaking Award** Isabella Kennedy

Artscene Printmaking Prize's Svetlana Prokhorova Aliki Yiorkas

Parkers Sydney Fine Art **Printmaking Award** Roman Giuffre

Sydney Olympic Park Residency Award Lorelei Snevd

Megalo Studio and Gallery **Exhibition Award** Eliza Gwynne, Claire Welch Fergus Berney-Gibson

Sculpture Prizes

Sculpture by the Sea Prize Em Ingram-Shute

Dr John Vallance Prize for Sculpture Bronwyn Vaughan

Parkers Sydney Fine Art **Sculpture Award** Arushi Nayar

Sydney Olympic Park Residency Award Charlotte Simpson Hannah Wilson

Barnes Prize for Sculpture Jane Alexander

KNULP Exhibition Prize Maria Alvarado Loukianova

Open Awards

Nava Ignition Prize for Professional Practice Yul Scarf

Studio W Doubleyou **Exhibition Prize** Noah Bennett Nina Radonja

Harvey Galleries Exhibition Prize Casey Chen, Trenna Austin, Nic Fern, Finnegan McGrath, Sophia Yong, Katika Schultz, Giorgia McRae

The National Art School is pleased to acknowledge the support of our Prizes and Scholarships donors and sponsors on page 55.



Staff Profile Head of Studies Simon Cooper

A practising artist and teacher, Simon Cooper joined NAS in 2001 as Head of Printmaking and became the School's Head of Studies in 2008. He is responsible for the development and delivery of the School's academic program, including the BFA, MFA and DFA courses, and it was through his expert guidance and extremely hard work that NAS was able to adapt, reconfigure and continue teaching students through 2020 to the same high quality.

As a student, Simon graduated in printmaking from Prahran College, followed by post-graduate studies at the Victorian College of the Arts. He has exhibited in Australia and overseas, with work held in collections including the Art Gallery of NSW, the National Gallery of Australia in Canberra, and the Seoul Metropolitan Museum of Art in South Korea.

What did art school give you?

A sense of purpose. I didn't realise what an artist was. I started a diploma in design thinking I needed a job, then I started to take these art subjects and slowly realised that was what was making me happy. Art school also gave me a view of the world. I was a suburban working-class kid of migrant parents who had very little knowledge of the world outside my suburban environment, so it was about worldliness. I got to see how big it was.

Has the attitude to attending art school changed?

No, I still see something very similar, people on a guest for greater understanding of themselves and the world. They want the kind of engagement that is unique to art practice; you have to be curious.

And the concerns about coming to art school?

I don't think they've changed much either. In my role here I do a lot of talking to people who are thinking about going to art school and I encourage them to disabuse themselves of conventional ideas of what 'success' looks like. Because out there in the world, artists build practice into their lives in meaningful and viable ways without having a solo show once a year and winning big art prizes. That is a kind of practice, a highly visible one, and we're proud of the people who achieve that, but there are many other paths for people who combine their practice with other professional pursuits and careers. People are building these things into all sorts of interesting portfolio careers - that's not failure, it's just another kind of success.

How do you see NAS's role?

Anyone who comes to art school, it's because they want to be an artist. Someone enrols in a BFA, that's a huge commitment, there's nothing slight about it at any age. Sometimes mature age students feel it more keenly because their responsibilities feel bigger, but at the same time a young school leaver is making a big decision too. I'm always humbled by that and you feel an obligation to support them in the best way you can towards that goal, to help people find their 'metier' and become the artist they want to be. Then they can take that wherever they want to.

How has the pandemic affected the school?

This year has been a huge challenge for staff and students due to COVID-19. When the NAS campus closed to students during lockdown in March, our task was to rapidly reconfigure the school's academic program to allow students to continue their courses with the minimum of disruption. Our teachers were able to revise their lessons to deliver them online, and develop new projects for students to work on at home. We also launched the NAS Connect program to keep students engaged and sharing their creativity. Students and staff were able to start returning to campus in May, and many of the changes from this time will benefit the school and its students in the long-term, after all the COVID-19 restrictions have lifted.

Simon Cooper, Photo: Peter Morgan. 2020 NAS Annual Report

Faculty Achievements

National Art School faculty members continued to achieve significant professional recognition throughout 2020 through the presentation of works in solo and group exhibitions nationally and internationally, and as finalists in national art prizes. In 2020 NAS faculties produced a range of significant publications including books, journal articles, catalogue essays and peer-reviewed conference papers, and delivered a broad range of artist presentations, guest lectures and floor talks in association with national and international events and institutions.

Performance Highlights

69 group exhibitions	29 external lectures given	26 solo exhibitions
19 finalists in national and international art awards	12 countries	11 external examinations and consultancies
9 art prizes won	9 curatorial projects	8 publications cited
7 publications authored	5 grants awarded	5 refereed papers
3 papers published	3 external workshops held	2 artist residencies

Countries

Belgium, Canada, China, France, Italy, Japan, New Zealand, Poland, Taiwan, The Netherlands, UK, USA

Australian cities

Adelaide (SA), Balmoral (NSW), Bathurst (NSW), Blackheath (NSW), Bondi (NSW), Brisbane (QLD), Broken Hill (NSW), Caloundra (NSW), Canberra (ACT), Cowra (NSW), Croydon (NSW), Darwin (NT), Gippsland (VIC), Gold Coast (QLD), Gordon (NSW), Gosford (NSW), Grafton (NSW), Gymea (NSW), Hill End (NSW), Kandos (NSW), Kangaroo Valley (NSW), Katoomba (NSW), Launceston (TAS), Leichhardt (NSW), Leura (NSW), Lithgow (NSW), Mackay (QLD), Melbourne (VIC), Moruya (NSW), Mosman (NSW), Murwillumbah (NSW), Muswellbrook (NSW), Noosa (QLD), Nowra (NSW), Orange (NSW), Port Macquarie (NSW), Swan Hill (VIC), Sydney (NSW), Wollongong (NSW)

International cities

Auckland, Bannstein, Berlin, Christchurch, Concord, Heusden, Johnson, Karatsu, London, Blacksburg, Michigan, Nelson, New York, Oisterwijk, Paris, Seoul, Shanghai, Stroud, Tokyo, Taipei, Tuscany, Washington DC, Wellington, Yogyakarta, York

Art Forum





Art Forum is a popular weekly lecture program where invited guests present talks on their curatorial, artistic and research projects to NAS staff and students, usually to a packed audience. COVID-19 saw the 2020 Art Forum program pivot online with great success. Zoom interviews were conducted by Sebastian Goldspink (NAS Creative Producer), Dr Ella Dreyfus (Head of Public Programs) and Susan Andrews (Painting Lecturer) taking place across the country and were recorded, edited and uploaded online with students and the public gaining access to these engaging and inspiring conversations.

Speakers included: Juz Kitson Chris Dolman Patrick Hartigan Kat Shapiro Wood Jerico Tracy Fiona Lowry Mitch Cairns Dan Elborne Bridie Lunney Elizabeth Pulie Joe Wilson and Chanelle Collier



Library



The National Art School Library provides students and staff with a large selection of books, journals and DVDs focusing on contemporary and historical art. The Library contains 28,018 items, the majority of which are available for loan.

Over 500 items were added to the Library in 2020. A selection of library books were received from Madeleine Preston, Sarah Cottier Gallery and Lana Ryles.

The Library was closed to students and staff from 24 March to 15 May, 2020 due to COVID-19. The Library reopened on 18 May with restricted access measures in place. During this time, the Library provided a 'Click and Collect' service for library books. Full access to the collection was restored on 19 October, 2020.

The Library houses a dedicated student exhibition space, the Library Stairwell Gallery. In 2020 the Library hoested two shows in the gallery space and six online shows during the campus closures. In total the works of 95 students were exhibited.

Joanna Hare joined NAS as the new Library and Learning Centre Manager in October 2020.

10,077 total loans

1354 Click and Collect requests (special COVID-19 service)

 $508 \\ \text{items added to the Library}$

21,497
eBooks and online journal articles accessed

29

Staff List

Director and CEO Steven Alderton

Head of Studies Simon Cooper

Head of Advancement Terese Casu

Chief Financial Officer and Company Secretary Paul Ryan

Chair, Board of Directors Carolyn Fletcher AM (TO NOVEMBER 2020)

Ross McDiven (FROM DECEMBER 2020)

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Head of Ceramics Lynda Draper

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Studio Technician Joseph Purtle

Drawing

Head of Drawing Dr Maryanne Coutts

Lecturers

Charles Cooper Dr Ben Denham Joseph Frost Dr Chelsea Lehmann Dr Margaret Roberts

Studio Technician John Stanfield

Painting

Head of Painting Dr Stephen Little

Lecturers Susan Andrews Dr Andrew Donaldson Steve Harvey Dr Elizabeth Pulie

Studio Technician Paolo larossi

Dr Rolande Souliere

Photomedia

Head of Photomedia Geoff Kleem

Studio Technicians Damian Dillon Vincent Watson

Printmaking

Head of Printmaking Peter Burgess

Lecturers

Maureen Burns Caroline Mckenzie-Craig

Studio Technicians Michael Brewster Max Gosling

Sculpture

Head of Sculpture Hany Armanious

Lecturers

Dr Jacqueline Bradley David Horton

Studio Technician James Robertson

Art History and Theory

Head of Art History and Theory Dr Michael Hill

Lecturers

Dr Georgina Cole Dr Shane Haseman Dr Jaime Tsai

Student Services

Registrar Benedict Griffin

Student Counsellor Upasana Papadopoulos

Academic English Coordinator Samantha Thompson

(TO AUGUST 2020) Molly Duggins

Student Services Officer Marina Veg

Student Services Administrator Jazmin Velasco

Casual Student Services Officer Monique Arundell

Library and **Learning Centre**

Library and Learning Manager

Elizabeth Little (TO MAY 2020 Joanna Hare (FROM OCTOBER 2020)

Librarian Lana Ryles

(FROM JULY 2020)

Library Technicians Brooke McKenzie Neri Kinsella (TO MAY 2020) Janice Howie

Corporate Services

Chief Financial Officer and Company Secretary Paul Ryan

Executive Assistant Aimee Skinner

Receptionist/Admin Assistants

Claire Thomas (PARENTAL LEAVE FROM NOVEMBER 2019) Kirtika Kain Bronte Gioiello (FROM SEPTEMBER 2020)

Facilities

Facilities and Operations Manager Christine Myerscough

Acting Facilities and Operations Manager

Scott Clement

Facilities Administrator Scott Clement (TO SEPTEMBER 2020)

Facilities Coordinator Alex Duskin (FROM OCTOBER 2020)

Facilities Assistants Mark Polak Jason Bennett

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Digital Imaging and **Print Lab Coordinator** Amanda Hensby

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Campus Grounds Assistant Darwish Khalil

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Finance Officers Sallyann Moriarty Suki Yuen

Human Resources Manager Juanita Hyde

HR Officer Bridget Dunoon

HR/Payroll Officer Kate Stitt

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Head of Advancement Terese Casu

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Fundraising and **Development Coordinator** Hetty Wilson

Government Relations Manager Anne-Marie McGinty

Education Outreach Coordinator Lorraine Kypiotis

Education Outreach Officer Alana Ambados

Head of Public Programs Dr Ella Dreyfus

Public Programs Administration Officer Kathleen Linn

Curator, Exhibitions Olivia Sophia

Gallery Coordinator Scott Elliot Archivist and

Collections Manager Deborah Beck

Curator, Collections Isabel Hesketh

Marketing Manager Danielle Neely **Marketing Coordinator**

Naomi Chilcott Media Liaison Jacqui Taffel

Creative Producer Sebastian Goldspink (TO SEPTEMBER 2020)

Photographer Peter Morgan

Events and Venue Hire Assistant Michael Johnstone

Sessional Academic Staff

Ceramics Glenn Barkley Karen Black Dr Louise Boscacci Somchai Chareon Molly Duggins Bronwyn Kemp Juz Kitson Jennifer Orchard Madeleine Preston Tania Rollond **Ebony Russell** Linda Seiffert

Patrick Hartigan

Paul Higgs

Lisá Jones

Annelies Jahn

Deborah Marks

Tonee Messiah

Idris Murphy

Fran O'Neill

Daniel Pata

Sue Pedley

Evan Salmon

Kim Spooner

Luke Thurgate

Noel Thurgate

Skye Wagner

Gary Warner

Siena White

Emma Wise

Nick Collerson

Roger Crawford

Dr Christine Dean

Joanne Handley

Steven Harvey

Anwen Keeling

Mason Kimber

Fiona Lowry

Tim Maguire

Nana Ohnesorge

Paul Higgs

Painting

Amanda Williams

Margaret Seymour

Jude Rae

Stephanie Monteith

Catherine O'Donnell

Toshiko Oiyama

Aude Parichot

Drawing

Anthony Cahill Gary Warner Mitch Cairns Sophie Cape Printmaking Nick Collerson Michael Brewster Tango Conway Jacqueline Driver Roger Crawford Gina Fenton Dean Cross Angus Fisher Molly Duggins Claude Jones Lvnne Eastaway Helen Mueller Sarah Eddowes Wendy Murray Esther Neate Rachel Fairfax Cameron Ferguson Brenda Tye Julie Fragar Mirra Whale

Sculpture Liz Bradshaw Pollyxenia Joannou-Reddin Gary Deirmendjian Bridie Lunney Claire Tennant

Rodney Pople

Gemma Smith

Kim Spooner

Photomedia

David Manley

Sarah Mosca

Skye Wagner

Digital Media

Harley Ives

Todd McMillan

Caterina Pacialeo

Socorro Cifuentes

Steven Cavanagh

Benjamin Chadbond

Leslie Rice

Art History and Theory Shuxia Chen Christine Dean

Dr Molly Duggins Sophie Hopmeier Dr Jessica Priebe Priya Vaughan

Public Programs

Tanva Bailv Dr Louise Boscacci Dr David Briggs Annabel Butler Nick Collerson Roger Crawford Jim Croke Kelly-Ann Denton Jacqueline Driver Rachel Fairfax Cameron Ferguson Angus Fisher Clara Hali Michelle Hiscock Paul Hopmeier David Horton Pollyxenia Joannou-Reddin Lisa Jones Nina Juniper Kirtika Kain

Juz Kitson

Anita Larkin

Glenn Lockitch

Kevin McKav Carolyn McKenzie Craig Tonee Messiah Stephanie Monteith Rose Morrison Sarah Mosca Idris Murphy Fran O'Neill Jenny Orchard Janet Parker-Smith Joseph Purtle Leslie Rice Kim Spooner Claire Tennant

Deborah Marks

Noel Thurgate Dr Priya Vaughan Pamela Vaughan Siena White Maryanne Wick

Luke Thurgate

Education Outreach Sessional Lecturers **Christian Bonett** Mariah Calman Rachel Fairfax Gina Fenton Sarah Fitzgerald Cailvn Forrest Genevieve Harnett Harley Ives Tayla-Ann Matthews Machiko Motoi Sassy Park Isabella Parker

Benjamin Stone-Herbert

Student Crew Nima Ahmadia Corey Black

Chrystal Rimmer

Belinda Wincote

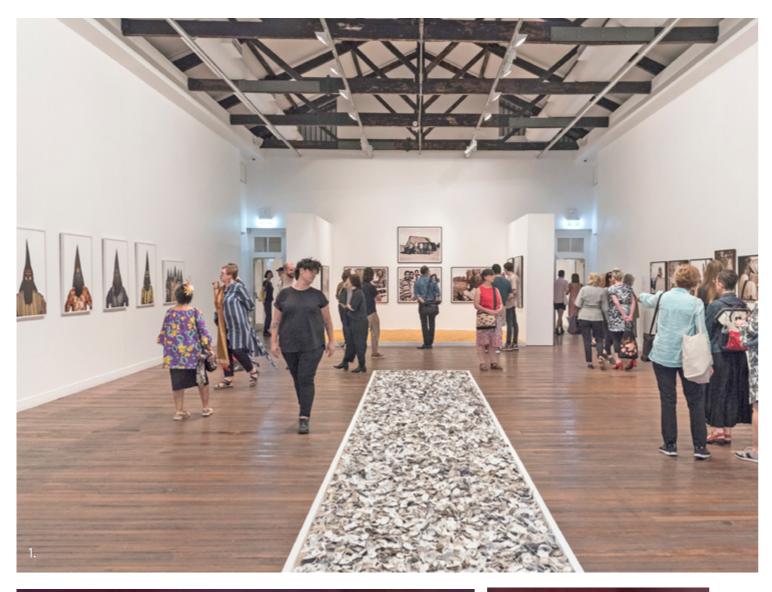
Frank Cannata Thomas Carman Cindy Chen Chris Chew Cailyn Forrest Avalon Hill-Summers Sophie Horne Faezeh Kheiri Taras Kripps Matthew Rochford Justin Watson

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Creative Precinct and Community Activation

With its prime position in inner-city Sydney, NAS has been at the heart of its local community for nearly a century. As a thriving and inclusive creative precinct and cultural hub, the School invites people inside its historic sandstone walls to enjoy and participate in art making and creativity, and takes its programs out into the local and wider community.

These activities were curtailed by COVID-19 in 2020, but NAS remained a vital hub during the crisis, providing artistic activities and creative connections to the public.

In January, the School welcomed more than 250 young people aged between 6 and 16 for the popular school holiday program which featured 28 workshops over 10 days.

In the NAS Gallery, the year began with a powerful public exhibition, Fiona Foley's Who are these strangers and where are they going?, which was part of the Sydney Festival. The artist talk with Fiona and curator Djon Mundine was a sell-out success, and for those who could not attend, an edited transcript of the talk was posted on the NAS website.

Another sell-out event was the Make History community workshop with collage artist Deborah Kelly, run by Education Outreach in February in conjunction with the Queer Contemporary exhibition in the Rayner Hoff Project Space. Read more about Education Outreach programs on p38.

In February we hosted a very special event for the Mardi Gras Parade. The Cell Block Theatre was taken over by performers; Courtney Act, Conchita and Trevor Ashley who were a part of a pre-parade SBS TV shoot which was broadcast later in the evening as part of the coverage. Lucky guests were then entertained by DJ Sveta and DJ French Kiss in the Cell Block courtyard, with the parade live-streamed on the big screen. This event was a great initiative from our Head of Advancement Terese Casu, and we look forward to working with Mardi Gras and SBS in the future.

In March, the Cell Block Theatre hosted an artist talk for the 22nd Biennale of Sydney: NIRIN with Biennale artistic director Brooke Andrew in conversation with international artists Arthur Jafa and Hannah Catherine Jones, before the official opening of NIRIN at NAS.

2020 NAS Annual Report

The Biennale and NAS closed to the public soon after, but the School continued to offer art and culture to the wider community in 2020.

In May our Short Courses program offered online courses for the first time, which quickly sold out after they were released. The feedback from these courses was excellent, including from students in remote locations who were grateful to be able to take part in quality art education they could not otherwise access, and others who found the classes not only provided expert instruction but connected them to a new community of artists with fellow students. Students from all over Sydney, around Australia and overseas took part in NAS online courses in 2020, which are now a permanent part of the Short Course program. Read more on p40.

NAS also hosted the innovative Melbourne Digital Concert Hall series of online classical music concerts, which were livestreamed to audiences from the Cell Block Theatre, and helped support professional musicians. This was a very successful collaboration which ran in September, October and November 2020. NAS also hosted a virtual concert with the Australian Havdn Ensemble as part of the NSW Government Great Southern Nights initiative, presenting COVID-safe music gigs around the state. Read more about the Cell Block on p50.

In October NAS took part in Australian Craft Week with the Covid Quilt project. This was initiated by two NAS students who put out a call during lockdown to fellow students, teachers and alumni at home to create guilt squares related to COVID-19, which would be sewn together into a quilt when students returned to campus. The result was a collaborative work of art documenting an extraordinary

moment in time. The quilt was displayed during Craft Week in the East Sydney Doctors window on Burton Street, Darlinghurst, and a talk with the guilt organisers about the project was held via Zoom.

In September the School was absolutely delighted to open its gates to the public for the first time after campus went into lockdown for the annual NAS Open Day. Due to visitor restrictions and social distancing, many of the usual hands-on activities could not go ahead, but it was a lively, fun day with good attendance.

NAS is also an influential member of the academic community and co-hosted the ACUADS 2020 Conference in November, with Sydney College of the Arts, The University of Sydney; Art & Design, UNSW Sydney; and UTS School of Design. The theme was Crisis & Resilience: art and design looks ahead, and the program featured NAS Head of Studies Simon Cooper co-ordinating the Studio Practices Reimagined sessions.

The *Grad Show 2020* in December was a wonderful celebration to end a challenging year, with the outstanding work of NAS's graduating BFA students on show, and record sales of artwork purchased by enthusiastic quests.

The School is proud that it was able to maintain and strengthen connections to the wider community despite the difficulties of the global pandemic, providing inspiration, stimulation and comfort to people far beyond our walls

^{1.} Fiona Foley: Who are these strangers and where are they going? opening night.

Graduate Profile - Amelia Lynch

As a young child growing up on the NSW Central Coast, Amelia Lynch loved using her hands to make things out of plasticene and clay. At 14, she did her first pottery class. She first came to NAS when she was in Year 11 for the annual HSC Intensive program, on the recommendation of her high school art teacher. After her HSC work was shown in the 2016 Art Express exhibition at the Art Gallery of NSW, she came to study at NAS, completing a BFA and then an MFA majoring in ceramics, graduating in 2020.

Her work has featured at The Other Art Fair, the Gosford Art Prize at Gosford Regional Gallery, and Harvey Galleries Mosman.

Can you describe your art practice?

My practice explores my connection with the Australian landscape. I'm particularly interested in the textural qualities of the landscapes of the Central Coast where I live, and other places I have visited. I make my own glazes, which suggest the textures of eucalyptus bark, wattle flowers, concave rock pools and the reflections of water in bush creeks. My work seeks to replicate these patterns, forms and colours through the use of crawl, crackle and matte glazes. All my glaze colours come from the native flora and fauna of Australia.

Which places in particular did you find inspiring?

There are several places I used as reference, drawing inspiration for both the micro and macro qualities of the landscape. Some of these include Katandra Reserve, Bouddi National Park, Girrakool, and other small creeks behind my house in Erina. I documented them with numerous photos of different locations and times of the year. I translated these qualities into my works by incorporating aspects of the colours, textures and shapes of different fauna and flora in each of these environments. I often pair colours, such as blue and yellow in reference to the kingfisher, and green and red for the waratah.

Have you made your own glazes before?

I started developing my own glazes at the beginning of my NAS Masters degree in 2019, because the textures I was looking for I couldn't purchase in premade products. Through a process of trial and error I have been able to successfully represent my interpretation of the Australian landscape. This is because I have been able to fire my works to temperatures of 1200 and 1050 degrees, which gives the crackle look.

Was it hard to get the colours right?

I had a good idea of the colours I wanted to use, however properly representing them was something I tweaked with experimentation on countless test tiles. It took a long time to get it right, however once I had figured out the right ratios for the glazes it made the process a lot easier. It also took a long time for the colours to work coherently on the piece.



Were there any breakthrough moments?

I found that not fully enclosing the piece and making it in sections allowed me to create larger works, I hadn't previously known this. This helped me expand my works in size and allowed me to explore the full range of the kiln.

Did you have a strong vision of what you wanted, or did it evolve?

I knew I wanted to work with bright colours that represented Australia, but the shape evolved over time.

Did working in lockdown make a difference to your process?

No, but it did mean I was able to make a lot more works at home because I wasn't travelling down to Sydney all the time on the train, which allowed me to focus more on the shapes of my work.

What has doing the MFA course given you?

MFA has given me a more distinctive focus on my discipline of ceramics, which has allowed me to explore

more specific ideas within the field, whilst simultaneously fine-tuning my ceramic skills. In the BFA I learnt numerous skills within the ceramic medium, which as a whole was really useful in giving me the ability to do the MFA course.

What are your plans for 2021?

My plan is to start doing a teaching course so I can begin to teach ceramics because I have had such a good experience at NAS and I want to be able to reciprocate that with other artists.

Amelia Lynch. Photo: Peter Morgan.

Education Outreach

Despite the cancellation and postponement of many Education Outreach programs due to COVID-19, 2020 began on a positive note with strong enrolments in the January School Holiday Workshops, and an increased number of school visits and campus tours of NAS booked in Term 1. The year also ended strongly with renewed interest in the Regional Teachers' Workshops.

HSC Intensive Studio Practice and Dobell Programs

NAS's long-standing and prestigious high school programs, such as the HSC Intensive Studio Practice and the Dobell Drawing School, continued to attract a solid number of applicants but were postponed to 2021. The 2020 Dobell Drawing School for Year 11 Students took place in February 2021 and the HSC Intensive was held in a modified form in April 2021.

Art, Artists and Community

The success of these programs for high-achieving art students across NSW is reflected in a growing number of high school leavers applying to the NAS Bachelor of Fine Art degree.

The Dobell Regional Teachers' Workshop was also postponed until late in the year. In November 2020, an enthusiastic group of teachers participated in two one-day Experimental Drawing workshops at Tweed Regional Gallery with artist and NAS alumnus Todd Fuller at the helm.

Future Makers: NAS School Holiday Programs

NAS's School Holiday Programs provide young people aged 6–16 with opportunities to engage with artists, art making and other forms of creative production.

Mini-Makers encourages students aged 6-8 to start their art-making journey using a variety of materials and techniques.

Art Adventurers allows students aged 9–12 to build on their ideas and understanding of the art world.

Young Creatives enable students aged 13–16 to extend and challenge their knowledge, skills and understanding of art-making through in-depth conceptual and technical study.

In January 2020, NAS ran 28 workshops over 10 days with a total of 279 enrolments across the three age groups.

Service NSW's Creative Kids Voucher program, introduced in 2019, again proved popular. These vouchers provide a yearly financial incentive for students aged 4.5–17 to increase their capacity to engage with and participate in high-calibre creative programming.

Following a successful four-year program, the School Holiday Program in 2020 was to expand its artmaking workshop series into other forms of creative, performative and interdisciplinary production on site at NAS. Seeking to work with like-minded arts education organisations, exciting new holiday workshops were planned in partnership with ATYP and the House that Dan Built. These partnership programs were due to take place in April 2020 but were postponed until January 2021.





Community workshops

In conjunction with the Queer Contemporary exhibition in February, Education Outreach ran a community workshop, Make History. The one-day intensive collage workshop with artist Deborah Kelly was extremely popular and sold out.

Whiteley Impact Campaign

As part of this campaign and with the support of Good Pitch Australia (Shark Island Institute and Documentary Australia Foundation), the Whiteley workshop offered a unique opportunity for teachers and artists to engage in a two-day Drawing and Painting Masterclass using the work of Brett Whiteley as a focus for their artmaking under the guidance of practising artist and NAS teacher Noel Thurgate. The final workshop in this series was delivered in February 2020 at Wollongong Art Gallery.

NAS in the classroom; Learning Resources

These learning resources are intended to build artmaking skill development for teachers and students, and to devise teaching and learning strategies for the classroom as a series of lessons for units of work. Learning resources relate to NAS's site, history, studio disciplines and exhibitions.

In 2020 the NAS Outreach Team developed two learning resources.

1. Drawing Natural History with Angus Fisher

(Video and PDF resource. Cost: \$100)

This learning resource is inspired by Lucienne Rickard's Extinction Studies project (2019–2020) that was shown in the NAS Gallery as part of the 22nd Biennale of Sydney: NIRIN exhibition. In the video, NAS alumnus and printmaking lecturer Angus Fisher provides a framework for teachers to use with their students to learn about extinct species and how to draw them in pencil, pen and ink.

The video provides detailed visual and verbal description to produce artworks in the classroom with Stages 3–6 students, exploring elements of the Visual Arts, English, Science and Humanities curriculum areas.

The component parts of the video are detailed in the accompanying written resource with images that can be printed for use in the classroom. Further questions and activities to extend teaching and learning strategies are also found in this resource.

The 85-minute video provides up to 20 hours of research and drawing in 'real-time', depending on how long it takes to draw the subject matter, or to what extent teachers and students build a body of work inspired by the video.

2. National Art - Part One (free online resource)

This resource was developed in conjunction with the NAS travelling exhibition *National Art - Part One* and was launched during the Dobell Regional Teachers' workshop at Tweed Regional Gallery in November.

It is predominantly aimed for use in Stage 6 Visual Arts but can also be used for Stages 4-5. Through an analysis of a catalogue essay and a focus on the artists in the exhibition, the resource addresses the conceptual framework and explores the roles and relationships between artist, artwork and audience.

Students and teachers can use this resource in conjunction with the works in the touring exhibition to engage in a critical and historical study of the art world from a range of cultural, political, historical and social perspectives, using these in turn to inform their own artmaking practices.

Examining the works showcased in the exhibition as part of a collection, students gain an understanding of the value of the audience as critical consumers, appreciating their own role as audience members, as well as those of the critic. The students' investigation of the range of expressive forms, themes and genres in the works also serve to inform their artmaking.

NAS school holiday workshops. Photos: Peter Morgan. 2020 NAS Annual Report

Art, Artists and Community

In 2020, rising to the challenges of education during the COVID-19 pandemic, NAS Public Programs delivered a new range of courses to engage and inspire participants both on-campus and online.



NAS has a wonderful community vibe of supportive and talented lecturers/teachers/artists which made it a pleasant experience to learn and practice in, and its location in a well-maintained historic precinct made it all the more enjoyable.

Summer School student 2020



Thank you! I have always wanted to attend the summer or winter schools at NAS, but living in a remote area has prevented this. The online course was so accessible.

Online student 2020

I loved discovering NAS with its surroundings, gallery, library, seating under trees, cafe and just being with other creative people absolutely enjoying themselves! Summer School student 2020



Summer School 2020 was a subdued affair as bushfires burned across the country. The For the Love of Trees drawing workshop resonated with participants, helping to process the fires' impact through a creative outlet. A highlight of 2020 Summer School was Introducing Three Centuries of Japanese Art, a lecture series led by Dr Priya Vaughan at the Art Gallery of NSW. Presented in conjunction with the Japan Supernatural exhibition, the lecture series provided new insight for participants into Japanese art, with one student stating they "particularly enjoyed the connection to the exhibition, which enabled an enhanced appreciation of the works."

The January to June program cycle continued through Term One with 157 students participating in 15 on-campus programs. By the end of Term One, the impact of COVID-19 was felt across the world. This led to the cancellation of Term Two Winter School as well as Autumn and Spring Weekend Workshops. Our Term Two students were sympathetic to the situation and keen to return to NAS once on-campus courses could recommence.

With campus closed for Term Two face-to-face programs, Public Programs grasped the opportunity to diversify its offerings and reach our participants in their own homes with a range of high-calibre online courses. This was the first time NAS had offered online short courses, and it was a resounding success, with courses quickly selling out and new courses being added. From Term Two onwards, our dedicated lecturers delivered online programs including Contemporary Watercolours, Sustaining your Painting Practice and The Visual Mind and the Imagination. By moving online, our audience grew to include participants from across Australia and overseas. Many of our online participants have established new communities and networks to support each other creatively, and the feedback has been excellent.

As COVID-19 restrictions eased, our face-to-face programs resumed from Term 3 only a few weeks after the BFA program recommenced, while we continued to deliver the new online Public Programs. The ability to restart our on-campus Short Courses so quickly also reinforced the recognition and support for these students alongside NAS's degree programs.

Our Short Course lecturers are all practicing artists and experts in their disciplines; many also teach in NAS's Bachelor and Master of Fine Art degrees. They have strong personal followings across all NAS arts communities and attract repeat participants every year. Some of these highly experienced and trusted lecturers have taught at NAS for many years, and we are

fortunate they are willing to continue to share their vast knowledge of artmaking with students.

Growing numbers of Public Programs lecturers are also NAS alumni and it is wonderful to welcome these artists back to the School, to impart their expertise years after graduating from NAS. Other artists enjoy taking time out from their own thriving practices to teach at NAS from time to time, to engage with students and contribute to art education.

This year we employed painter Nick Collerson, drawing lecturers Luke Thurgate and Siena White, printmaker Kirtika Kain and sculptor Claire Tennant. Our online programs were exceptionally delivered by lecturers Tanya Bailey, Dr David Briggs, Kelly-Ann Denton, Tonee Messiah, and Fran O'Neill.

Student feedback is gathered at the conclusion of every short course and is an opportunity to recognise highlights and identify where we can improve. Overall, Short Courses students are full of praise and gratitude for the quality of education they receive at NAS, as evidenced by the positive student testimonials and accolades for our staff.

Course and student numbers from 2017-2020

	Public Program Short Courses	าร	Summer Schools	Term One	Term Two	Autumn Weekend Workshop	Winter School	Term Three	Spring Weekend Workshops	Term Four	Totals
	2017	Courses	19	16	17	5	14	16	8	11	106
	2017	Participants	242	197	188	61	138	176	82	144	1228
	0010	Courses	24	19	15	7	12	12	9	15	113
	2018	Participants	311	228	179	93	152	131	104	176	1374
		Courses	26	20	16	7	11	15	10	13	118
	2019	Participants	334	187	171	92	114	138	103	113	1252
	2020	Courses	27	15	N/A	N/A	N/A	13	N/A	9	64
-	ON CAMPUS	Participants	328	157	N/A	N/A	N/A	149	N/A	107	741
	2020	Courses	N/A	N/A	8	N/A	N/A	5	N/A	9	22
	ONLINE	Participants	N/A	N/A	95	N/A	N/A	54	N/A	90	239



Could not improve on this course it was absolutely fantastic and so informative, well done everyone especially Priva. Please continue to run these courses. The collaboration with the outstanding lecturers from NAS and the AGNSW experts and the ability to visit the amazing exhibitions is so successful and satisfying. Summer School student 2020

NAS short courses. Photos: Peter Morgan. 2020 NAS Annual Report

Art, Artists and Community

NAS Gallery

The NAS Gallery enhances the School's role as a leading centre for visual arts education in the Asia-Pacific, with ambitious group and solo exhibitions by Australian and international artists that foster critical appreciation of art and innovative art practice. The Gallery is one of Sydney's most distinctive exhibition spaces, housed in a former cellblock of the colonial-era Darlinghurst Gaol.

Despite restrictions, NAS Gallery had an extremely impressive year in 2020, partnering with Sydney Festival, Sydney Gay and Lesbian Mardi Gras and Biennale of Sydney, and ending the year with the much-anticipated Grad Show showcasing work by Bachelor of Fine Art graduating students.

The exhibition program was accompanied by dynamic range of public programs that provided a rich context for the interpretation and understanding of art.

EXHIBITION



Fiona Foley: Who are these strangers and where are they going?

9 January - 8 February 2020 **NAS Gallery**

As part of the 2020 Sydney Festival, NAS Gallery presented Who are these strangers and where are they going?, a 30-year survey of the work of Dr Fiona Foley, NAS alumna and one of Australia's most acclaimed, insightful and challenging contemporary artists. Curated by Djon Mundine OAM, the show premiered in August 2019 at the Ballarat International Foto Biennale in Victoria. The title came from a new work, a soundscape based on the oldest known Aboriginal song documenting the first sighting of Captain Cook in 1770, by Foley's ancestors the Badtjala people of K'gari (Fraser Island).

Total visitors:	2,513
Days open to the public:	28



Queer Contemporary Misfit: Collage and Queer practice

14 February - 14 March 2020 Rayner Hoff Project Space

Curated by Scott Elliot and presented in partnership with Sydney Gay and Lesbian Mardi Gras, our 2020 Queer Contemporary exhibition examined the idea of collage as a medium that embodies gueer experience. The exhibition included 11 Australian and international queer artists who employ collage through a range of material approaches including performance, video, text, photography, textile, painting, paper and sound. One highlight of the exhibition was Gary Carsley's ambitious wall installation titled Outside, which was developed in collaboration with third year NAS students Fergus Berney-Gibson, Bea Buckland-Willis, Eliza Gwynne and Isaac Spigelman. The accompanying public program included artist talks, curator's tours, a collage workshop led by Deborah Kelly, a queer meditation workshop led by Akaliko Bhikkhu and a series of commissioned performances by Brian Fuata.

Artists: Tony Albert, Archie Barry, Gary Carsley, Brian Fuata, Deborah Kelly, Del Lumanta, Sarah Rodigari, Tejal Shah, Tyza Stewart, Guanyu Xu and Paul Yore.

Total visitors:	2,254
Days open to the public:	25

2020 NAS Annual Report



22nd Biennale of Sydney: NIRIN

14 March - 8 June 2020 (closed 23 March 2020 due to COVID-19) **NAS Gallery**

The 22nd Biennale of Sydney was an artist- and First Nations-led event, presenting an expansive exhibition of contemporary art that connects local communities and global networks. Under the artistic direction of Brook Andrew, NIRIN included artworks across six sites: National Art School, Art Gallery of NSW, Artspace, Campbelltown Arts Centre, Cockatoo Island and the Museum of Contemporary Art.

NAS Gallery hosted a number of outstanding site-specific artworks commissioned for the show. Our dedicated curatorial staff worked extremely hard to realise the vision of the artists while dealing with COVID-19 restrictions, and the School hosted the Biennale's official opening in March. The impact of the works at NAS continued to resonate with the many students and public who saw the exhibition.

Artists: Tony Albert (Australia); Randy Lee Cutler (Canada); Noreen Hudson, Vanessa Inkamala and Ivy Pareroultja from Iltja Ntjarra (Many Hands) Art Centre (Australia); Hannah Catherine Jones (UK); Teresa Margolles (Mexico); Andrew Rewald (Australia); and Lucienne Rickard/Adrift Lab (Australia).

Total visitors:	2,289
Days open to the public:	14

ONLINE EXHIBITION



Fiona Hall AO,

Art, Artists and Community

Window and stairs (detail), 1974 Silver gelatin print, 31 x 31 cm, from East Sydney Tech Photo Album 1974, National Art School Collection, donated through the Australian Government's Cultural Gifts Program by the artist, 2018 © the artist

On Stillness

Online exhibition

On Stillness was an evolving online exhibition presented across the social media accounts of public art galleries. It highlighted artwork from the collections of each institution that embodied the idea of stillness. Initiated by NAS and Newcastle Art Gallery, the exhibition drew focus to the collective experience of stillness imposed by the COVID-19 lockdown. Tweed, Orange, New England and Wollongong regional galleries joined the exhibition as it unfolded.

For many people, the pandemic brought on a period of rare guiet. A dramatic narrowing of our social and working lives redirected our attention towards modest stimulations: the warmth of the sun or the sound of a treasured voice. Drawing on a range of genres and mediums, On Stillness celebrated the potential of art to pause time and illuminate the passing moment.

In keeping with its theme, On Stillness unravelled slowly, with one work posted to Instagram and Facebook weekly from participating galleries. The hashtag #onstillnessexhibition is still live to view on Instagram.

GRADUATE EXHIBITION







The Grad Show 2020

11-20 December 2020 NAS Gallery, Rayner Hoff Project Space, and Studio Spaces

The Grad Show 2020, curated by Olivia Sophia, featured 114 final year Bachelor of Fine Art students from all departments - ceramics, drawing, painting, photomedia, printmaking and sculpture. The exhibition was presented in the NAS Gallery, the Rayner Hoff Project Space and in studio spaces across campus.

Total visitors:	4,214
Days open to the public:	11

Creative and strategic partnerships

The NAS Gallery gratefully acknowledges the artists, galleries, private lenders and public institutions who loaned works for our 2020 exhibitions. We also thank the curators, arts professionals, gallery volunteers and individuals who contributed in a great number of ways to the Gallery program. Organisations we collaborated with include Sydney Gay and Lesbian Mardi Gras, Sydney Festival and Biennale of Sydney.

NAS Gallery attendance

2020 NAS Annual Report

Year	Numbers
2012	10,829
2013	22,910
2014	14,342
2015	21,630
2016	21,781
2017	27,182
2018	21,270
2019	30,116
2020	11,270



Volunteers

Bridget Austin Yonas Bauer Eduardo Brun Frank Cannata Thomas Carman Yiqian Cheng Joanne Costanzo Suzanne Curr Patrick Doab Kym Druitt Anna Dudek Sarah Edmondson Jenny Herbert-Smith Faye Hopkins Margaret Jewell Maria Karageorge Faezeh Kheiri Arman Kusmanov Michelle León Yana Liang Eve Lichtnauer Joyce Lubotzky Karen McAndrew Dean O'Brian Sassy Park Julia Phan Jane Randall Kathreen Ross Acido Gules Sapthari JulieVellios Lewena White Indra Willis Shirley Xu Emma Zhu

Archive and Collection

The National Art School Archive and Collection is housed on the first floor of the Postgraduate Centre in Building 11. The collection of over 4,900 items plays a major role at NAS, both as a teaching resource and historical record. The Collection is managed by NAS Archivist and Collections Manager Deborah Beck with NAS Curator, Collections Isabel Hesketh.

From March 2020 to the end of the year, Collection and Archive rooms were closed to members of the public. Despite the lack of researchers, tour groups and visiting artists, the rooms were visited by 364 staff, students and volunteers. Second year Art History students formed a large part of this number as they undertook a research-based project utilising the Collection. Archives staff also recorded student sessions during the period of closure and works from the Collection were included in the exhibition On Stillness, an evolving NAS-initiated online exhibition presented across the social media accounts of public art galleries. Access to the Collection via social media platforms also increased at this time, with monthly posts on artworks for the NAS Connect series.

From September 2020, four volunteers with a photography background were recruited to begin the process of digitising the Collection. Working once a week in teams of two, these volunteers have photographed 505 works. Assistance has also come via two additional archive volunteers, Pru Smith and Therese Kenyon. Pru Smith continued with the NAS Oral History Project and Therese Kenyon contributed significant hands-on help primarily with collections care.

Over 80 works by 50 artists (all acquired in 2018), formed part of the touring exhibition National Art - Part One. The project represents one of the most significant moments in the history of NAS's Collection and is the first exhibition of the NAS Collection Touring Exhibition Program. Seen by 9,192 visitors at Tweed Regional Gallery from November 2020 to 3 January 2021, subsequent venues for 2021 include Glasshouse Port Macquarie (6 March - 2 May 2021) and Maitland Regional Art Gallery (18 September - 16 January 2022).

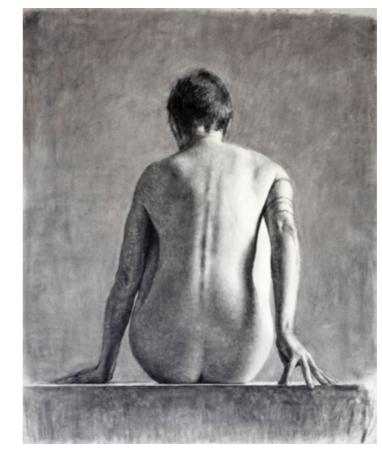
Conservation work on the Collection was continued with 16 works on paper and three paintings by significant NAS students from the 1930s conserved. These included Rayner Hoff drawings, and paintings by Delphine Stephens, Roslyn Edkins and Ingrid Ackland.

2020 saw a significant number of items acquired into the Collection: 97 works, including major donations of works by Allan Waite, Arthur Murch and Ron Hogan, as well as works by Jude Rae, James Drinkwater and Roy Jackson that were gifted to NAS via the Australian Government's Cultural Gifts Program.

Following a call out for material associated with NAS in advance of the School's Centenary Year in 2022, the Collection saw an increased number of general enquiries. Deborah Beck's book Hope in Hell had its third reprint in early 2020.

Works by current NAS students were acquired using the NAS Collection Fund which was established in 2017 for donors to help NAS purchase student works from the Grad Shows at the end of each year. In 2020, 15 artworks were purchased from 10 BFA students.

NAS is grateful to the following individuals who generously donated items to the Archive and Collection in 2020: Clea Bain, Tessa Bunton, Glenn Cooke, Maryanne Coutts, James Drinkwater, Rebecca Hetherington, Rae Hogan, Mac Mansfield, Ted Mckeown, Michelle and John Murch, Idris Murphy, Daniel Pata, Jude Rae, Anne Sullivan, Cynthia Waite, John R Walker and Chloe Zylstra.



Jude Rae Untitled 102, 2012 Willow charcoal on Fabriano paper, 140 x 118 cm National Art School Collection, donated via the Australian Government's Cultural Gifts Program by the artist, 2020 © the artist

Art, Artists and Community

Maryanne Coutts A Year of Tree, 2019 106 x 143 cm digital print National Art School Collection, gift of Maryanne Coutts, 2020 © the artist



2020

20 **Donors**

Art Collection items acquired

Archive items acquired

2020 NAS Annual Report

Commercial and Development



Venue Hire



The historic Cell Block Theatre was heavily booked for 2020 before COVID-19 hit. It was a very challenging time to manage the venue with so much uncertainty about how long lockdown would continue. When the campus reopened, NAS had tight restrictions in place - apart from students, teachers and other staff, visitors were not allowed to enter the site. This continued for most of the year; later in the year, social distancing rules and restricted visitor numbers remained in place, which could vary from day to day, making it difficult to plan events.

Before the COVID-19 lockdown, the Cell Block Theatre hosted a multi-day hire for luxury fashion brand Dior, transforming the site to create a bespoke retail experience for their top clients. They were very happy with the event, which was a great success.

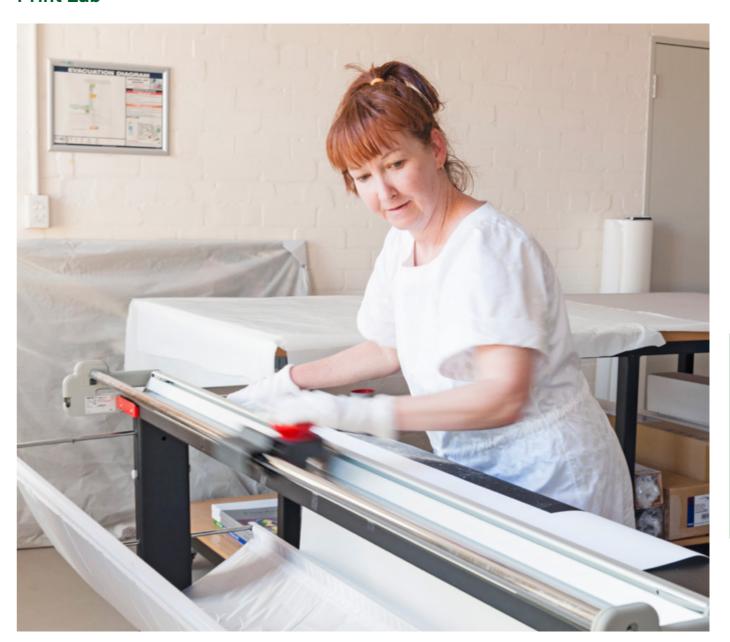
In September, the Cell Block welcomed visitors back for its first post-COVID public event, NAS Open Day, with prospective students and parents attending BFA information sessions presented by staff.

It was also a great pleasure to host a series of Melbourne Digital Concert Hall classical music concerts. This extremely popular and innovative program was devised during COVID-19 to give audiences access to live performance during lockdown, and to support musicians at a time when most of their work had been cancelled. During September, October and November, the best classical musicians in Sydney performed in the Cell Block Theatre, live-streamed to an audience at home, in Australia and around the world.

The first concert of this series featured virtuoso didgeridoo player William Barton and esteemed composer and pianist Elena Kats-Chernin. The Sydney program was a great success, with most of the money raised from tickets going straight to the musicians. Many of the musicians commented on the amazing acoustics of The Cell Block space and how much they enjoyed playing there.

The space also hosted an intimate concert with the Australian Haydn Ensemble in November, part of the NSW Government's Great Southern Nights initiative, presenting COVID-safe music gigs around the state. In December the Cell Block hosted Site and Sound: NASxCON, a concert based on an innovative collaboration between NAS sculpture students and improvisation students at the Sydney Conservatorium of Music, where the participants improvised music and sculptures based on each other's works. This two-way dialogue was carried on remotely at first, while restrictions were in place, until the students finally met in person in October at NAS for the first musical performance in the sculpture studios. The final concert in the Cell Block was for students, teachers, parents and friends. It was a very successful project forging creative links between two of Sydney's most respected creative institutions.

Print Lab



The Print Lab is a professional digital printing facility providing large-format, premium-quality fine art prints, run onsite at NAS to the highest standards by Digital Imaging and Print Lab Coordinator Amanda Hensby.

Amanda provides printing for NAS students and alumni, businesses and the general public on premium fine art papers, general purpose papers and alternative print media such as HP Clear Film and Belgian linen.

As well as processing print orders for NAS students, the Print Lab also assists with editing, printing and scanning consultations. Customers outside the school include galleries, fine art photographers, illustrators, printmakers, painters, archivists and architects.

The Print Lab continued to run during 2020, despite the COVID-19 lockdown and restrictions when campus reopened. The main areas of operation affected were walk-in enquires, ordering and collection processes. The Print Lab closed for two weeks when NAS went into lockdown, however, Amanda returned to work at the Print Lab while the school remained closed. Working onsite yet in isolation, she continued with the previously

established online ordering and file-receiving processes and arranged pick-up times outside the School's Burton Street gates. These procedures allowed students, alumni and the general public to continue using Print Lab services during lockdown.

Print Lab also continued the annual HSC Secondary School mailout to metro and regional schools to notify them it was business as usual via the online ordering service and providing assistance with file preparation and basic editing, with postal and courier options available for deliveries.

Commercial and Development

Philanthropy



In 2020, the National Art School raised \$743,171 via philanthropic donations, sponsorships and fundraising events.

We are extremely grateful for the support of our private donors, trusts, foundations and corporate partners, whose dedication over the years has enabled the School to sustain our world-class, studio-based teaching model and commitment to the future of arts practice in Australia. Support is vital to ensure the ongoing success and growth of NAS, and it is through this commitment we remain at the forefront of visual arts education.

Donations contribute to the development of our studio spaces, library and academic programs, as well supporting our community and outreach initiatives, and our high-quality program of public exhibitions and events.

NAS Annual Appeal

We are very grateful for the public support that our 2020 Annual Appeal generated, raising over \$60,000 in support of the School and our students. We would like to thank all those who generously supported the campaign.

Scholarships and Awards

It is also through the support of individuals, foundations and sponsors that we are able to offer life-changing residencies, internships, scholarships and awards for our students each year. We particularly wish to acknowledge the Bird Holcomb Foundation, Clitheroe Foundation, East Sydney Doctors, and Mark Tedeschi AM QC and Sharon Tofler for their long-term support.

NAS Collection Fund

Supported via individual philanthropic donations, the NAS Collection Fund enables the School to acquire works by NAS students, alumni and staff. In 2020, the Fund contributed to the purchase of works by 10 graduating BFA students for the NAS Collection

Trusts and Foundations

Trusts and Foundations continue to support the development and delivery of key NAS projects. We are very grateful for the ongoing support provided by the Davies Family Foundation, the Sir William Dobell Art Foundation, Bird Holcomb Foundation and the Clitheroe Foundation.

Supporter Engagement



The NAS Development team works collaboratively across the School and with our extensive network of alumni, artists, collectors, galleries and art fairs to devise a robust program of experiences and events for partners and supporters to engage with our work.

While the public closure of the NAS campus and ongoing restrictions during 2020 due to COVID-19 led to a decrease in event activity, we were pleased to welcome NAS supporters and partners where possible.

Highlights from the 2020 events program:

NAS Exhibition Previews

In 2020 we welcomed NAS supporters and partners to exhibition previews and artist talks. Highlights included a curatorial tour of Fiona Foley's solo exhibition Who are these strangers and where are they going? with Dr Djon Mundine, a series of VIP events to mark the opening of the 22nd Biennale of Sydney: NIRIN, and previews of The Grad Show for supporters, gallerists and industry professionals.

2020 Biennale of Sydney Opening **Night and Artist Talk**

On Thursday 12 March we welcomed supporters of NAS and the Biennale of Sydney to an exclusive artist talk in the Cell Block Theatre. Featuring international artists Arthur Jafa and Hannah Catherine Jones in conversation with NIRIN's Artistic Director Brook Andrew, this insightful discussion preceded the official opening of The 22nd Biennale of Sydney: NIRIN at NAS.

The Grad Show

In December 2020, we were delighted to celebrate the achievements of 114 Bachelor of Fine Art graduates. After a challenging year for all, we were grateful to mark the reopening of the NAS campus with our site-wide exhibition of their work, The Grad Show 2020. Our closest donors, partners and supporters of NAS were invited to a VIP Preview the evening before the official opening, providing an early opportunity to purchase work.

Curatorial Preview and Lunch for John Olsen: Goya's Dog

In September 2020, we were pleased to host a curatorial preview of our major 2021 exhibition, John Olsen: Goya's Dog. Curator of the exhibition, NAS Director and CEO Steven Alderton, provided a rare insight into plans for the show, which will open in the NAS Gallery in June 2021. We were thrilled that the lunch raised over \$130,000, enabling more than 50 works from major state and private collections by NAS alumnus John Olsen AO OBE to be exhibited in Sydney.

Commercial and Development

Support

Corporate Partners and Donors

Supporters

The National Art School would like to thank our supporters for their generosity and commitment throughout 2020.

Partners

We are proud to partner with local, national and global brands to support the students of NAS and to deliver significant exhibitions and engaging public programs. We are pleased to acknowledge our government and corporate partners for their invaluable support.

Goverment Partner



Commercial and Development

Major Supporters



MODENA CO

Legal Partner

Supporters







Media Partners

Beverage Partners









Donors

We would like to thank supporters of our 2020 activity.

\$10k+

Copyright Agency's Cultural Fund

Davies Family Foundation

Mark Nelson

Oranges & Sardines Foundation

Sir William Dobell Art Foundation

The Gibbon Foundation

The Margaret Olley Art Trust

\$5k-\$9,999k

Andre and Teresa Biet

Jennifer Byrne

John Claudianos and Nena Beretin

Jan Driscoll

Edward and Deborah Griffin

Brooke Horne

Sophie Inwald and Graham Thorburn

Suzanne Maple-Brown

Ross McDiven

Susan and Garry Rothwell

Penelope Seidler AM

Estate of the late Margaret Pratt

Howard Tanner AM and Mary Tanner

Ben Wilson OAM

\$1k- \$4,999k

Guido and Michelle Belgiorno-Nettis

Bondi Beach House

Nick and Nicky Cooney

Anna Dudek

Lynne Eastaway

Tony Grey AM

ily Olcy All

Lloyd Harris

Clare Herschell

Mark Hughes

Sung Gu Lee Amanda Maple-Brown

In Memory of Cameron Morbey-Sparks

Michael Rose and Jo D'Antonio

Paul and Karen Shadbolt

Dr Gene Sherman AM in fond memory of William "Bill" Wright AM

Michael Snelling and Suhanya Raffel

Ezekiel Solomon AM

Martin Williams

With additional support from

aMBUSH Gallery David Kent
Gillian Appleton Brenton Kewley
Fiona Bateman Elizabeth Lewin
Michael Carman Deborah Minnici

Maryanne Coutts Ian Neil

Mary Creixell Giles Ockenden
Hannah Dickson Angela Shacklady
Pam Doherty Aida – Laidy Tully
Felicity Heffernan Anonymous (3)

Jeff and Jenny Herbert-Smith

SCHOLARSHIPS, PRIZES AND AWARDS

\$10k+

Bird Holcomb Foundation

Clitheroe Foundation

Jennifer Dowling

Jenour Foundation

Barbara and Bruce Solomon

Standish & Co / Look Print

Pamela Taylor

\$5k-\$9,999k

East Sydney Doctors

Daniel Pata

Mark Tedeschi AM QC and Sharon Tofler

Anonymous

\$1k- \$4,999k

aMBUSH Gallery

Pat Corrigan AM

Derivan

In memory of Dora Dreyfus

In honour of Richard Lucchese

In memory of Brandon Trakman

In memory of Matilda Kubany-Dean

Dr John Olsen AO OBE

Parker's Sydney Fine Art Supplies

Dr Andrew Pethebridge

Sculpture by Sea

Anonymous

With additional support from

The Art Scene

kil.n.it

The John Mccaughey Prize Trust

Ellen Lee O'Shaughnessy

Dr John Vallance

Support the next generation of outstanding Australian artists

Donations and bequests are vital to ensure the ongoing success of NAS. Thanks to the generosity of philanthropic benefactors, corporate partners, trusts and foundations, NAS remains at the forefront of visual arts education in Australia.

To find out more about supporting the National Art School, please contact:

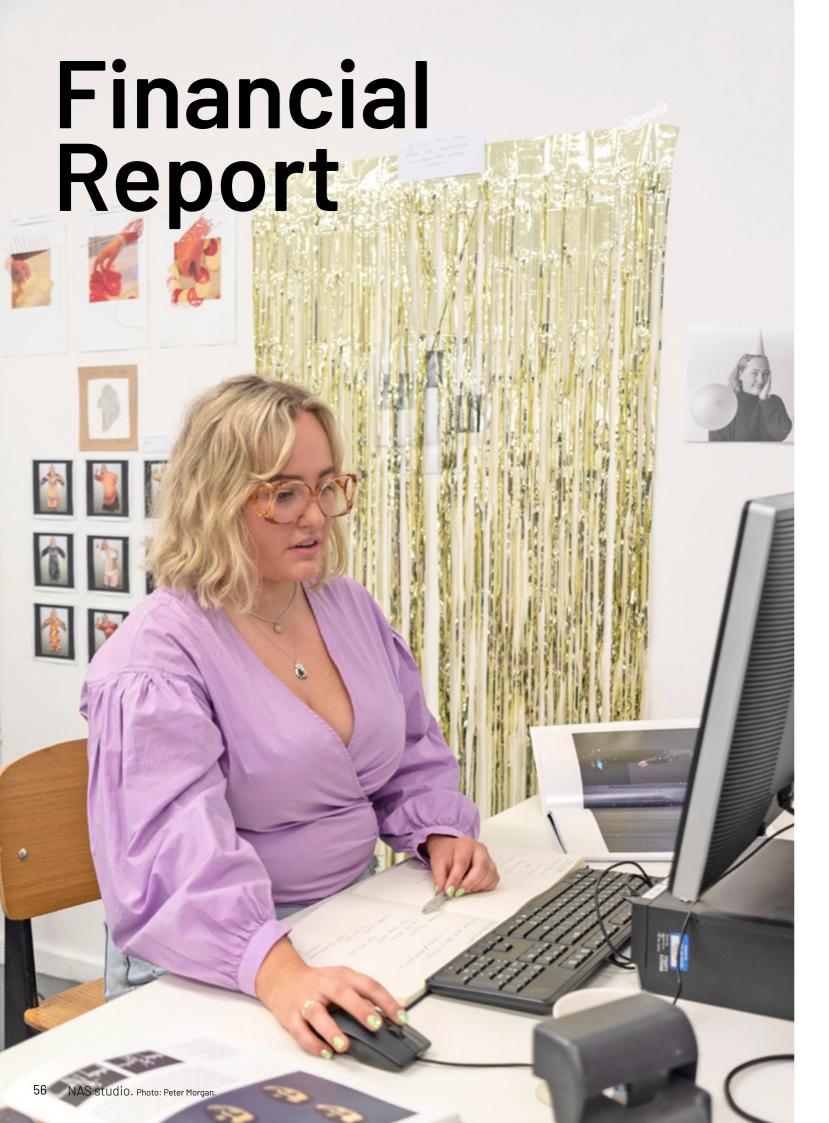
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NATIONAL ART SCHOOL – ABN 89 140 179 111
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

NATIONAL ART SCHOOL

ABN 89 140 179 111 CRICOS Code 03197B

ANNUAL FINANCIAL REPORT

for the year ended 31 December 2020

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

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FOR THE YEAR ENDED 31 DECEMBER 2020

CORPORATE INFORMATION

ABN 89 140 179 111

Directors of the Company

The following Directors held office during the reporting period:

Ms. Carolyn Fletcher AM (Chair)	(01 January – 30 November 2020)
Mr. Ross McDiven	(01 January – 31 December 2020)
	(Chair: 01 to 31 December - 2020)
Ms. Jennifer Byrne	(01 January – 31 December 2020)
Mr. Brooke Horne	(01 January – 30 November 2020)
Mr. David Kent	(01 January – 31 December 2020)
Mr. Guido Maestri	(01 January – 31 December 2020)
Mr. John Mitchell	(01 January – 31 December 2020)
Ms. Susan Rothwell	(01 January – 31 December 2020)
Mr. Jeff Weeden	(01 January – 31 December 2020)
Mr. Andrew Muston	(01 to 31 December 2020)

Company Secretary for the reporting period
Mr. Paul Ryan (01 January) (01 January – 31 December 2020)

Registered office and principal place of business 254 Forbes Street, Darlinghurst NSW 2010

Auditors

The Audit Office of New South Wales

Bank

Westpac Banking Corporation

Legal representatives

Dentons JFM Law

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ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS' REPORT

The Directors of the National Art School (NAS or the Company) submit the annual financial report for the financial year ended 31 December 2020. The Directors report as follows:

DIRECTORS DETAILS

The names of each person who served as a Director during the year and to the date of this report are:

	Held	Torm				nce &		erty &		opment
	Office	Term				ıdit		sets		&
Name of Director	during	of	Во	ard	Comi	mittee	Com	mittee	Philan	nthropy
	the	Office	Mee	tings					Comn	nittee**
	period		Α	В	Α	В	Α	В	Α	В
Ms. Carolyn Fletcher AM (Chair)*	11 months	1	12	10	5	4	3	2	1	-
Mr. Ross McDiven (Chair-one month – December 2020)	12 months	1	13	12	6	6	4	4	-	-
Ms. Jennifer Byrne	12 months	2	13	12	-	-	-	_	1	-
Mr. Brooke Horne*	11 months	2	12	9	-	-	-	-	1	1
Mr. David Kent	12 months	2	13	13	6	6	-	_	1	1
Mr. Guido Maestri	12 months	2	13	8	-	-	-	_	1	1
Mr. John Mitchell	12 months	1	13	12	-	-	4	4	1	1
Ms. Susan Rothwell	12 months	2	13	13	-	-	4	4	1	1
Mr. Jeff Weeden	12 months	1	13	13	6	6	-	-	_	_
Mr. Andrew Muston [^]	1 month	1	1	-	-	-	-	_	_	_

^{*} resigned – effective 30 November 2020; ^ - casual appointee – effective 1 December 2020; ** - DAP Committee disbanded after February 2020 meeting and replaced by NAS Foundation (a non-board committee).

Column "A": number of applicable meetings convened during the time the Director held membership in 2020.

Column "B": Number of meetings attended during the time the Director held membership in 2020.

PRINCIPAL ACTIVITIES

The Company is a not-for-profit entity, and its principal object is to be a centre of excellence for the provision of higher education and research, scholarship and professional practice in the visual arts and related fields. The principal activities that underpin this object are delivering a fine arts tertiary degree program, improving community access to and participation in art practice, providing venues for community hire, commercial revenue raising purposes, and fundraising. There were no significant changes in the nature of activities of the Company during the year.

REVIEW OF OPERATIONS

The Company reported a net deficit result of (\$432,953) (2019: net deficit of (\$1,472,344). The COVID-19 pandemic has impacted the 2020 results.

Revenues increased by 17% to \$15.678 million (2019:\$13.415 million). This result includes non-cash revenues of \$297,951 (2019: \$719,8111); \$5.519 million of NSW Government funding (2019: \$2.6 million) and other income of \$1.826 million (2019: 684k). Expenditure increased by 8% to \$16.111 million (2019:\$14.887 million) due mainly to increased employee and depreciation expenses (see Note 2). Highlights of operations during the year were:

- Delivered a Fine Arts tertiary degree program. This degree program is accredited by the national Tertiary Education Quality Standards Agency (TEQSA). In 2020 the degree program generated revenue of \$7,026,260 (2019: \$7,255,398)
- Continued community access and participation in art practice by offering diverse short courses and art education programs, providing revenue of \$546,028 (2019: \$947,190)
- Commercial activities providing revenue of \$262,483 (2019: \$676,027)
- Fundraising through gifts, cash and in-kind donations, sponsorship, foundation grants, and other giving programs of \$743,171 (2019: \$1,823,755)

NATIONAL ART SCHOOL - ABN 89 140 179 111

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

EVENTS SUBSEQUENT TO THE END OF THE REPORTING PERIOD

These financial reports were authorised by the board for signing and issue on 27 April 2021. The Company is not aware of any after-balance date events which would have a material impact on these financial statements, other than the items referred to in "Note 1 (R) Judgements, key assumptions and estimations" which existed at the end of the reporting period.

LIKELY DEVELOPMENTS

It is expected that the Company's State Significant Organisation (SSO) 2021 funding will be reconfirmed with the execution of a twelve-month funding agreement in the first half of 2021. The current SSO status spans six years (2019-2025) and is expected that SSO status will be re-confirmed at the end of the six-year programme (2025).

The Company is unable to estimate with any certainty at 27 April 2021, the final impact of the COVID-19 pandemic and the Federal court case on casual labour classification and entitlements, on operations; the results of those operations; and the state of affairs of the Company.

INDEMNIFICATION & INSURANCE OF DIRECTORS AND OFFICERS

The Company renewed the Directors and Officers Statutory Liability Insurance in 2020 to insure each of the Directors of the Company, named earlier in this report, and each of the full-time executive officers, against all liabilities and expenses arising as a result of work performed in their respective capacities, to the extent permitted by law.

COMPANY SECRETARY

Paul Ryan BCom (UNSW), MBA (Macquarie), CA, FCG (CS, CGP), MAICD was Chief Financial Officer and Company Secretary for the 12 months ending 31 December 2020.

MEMBERS' GUARANTEE

The Company is a public company limited by guarantee. If the Company is wound up, the Constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the Company.

As at 31 December 2020, the number of members was two comprising the NSW Minister for Education and Early Childhood Learning, and the NSW Minister for the Arts (portfolio: Special Minister of State, Minister for the Public Service and Employee Relations, Aboriginal Affairs, and the Arts)

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ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020.

AUDITORS' INDEPENDENCE DECLARATION

The auditor's declaration of independence has been received and can be found immediately after the Director's Report for the year ended 31 December 2020.

Signed in accordance with a resolution of the Directors made pursuant to s. 298 (2) of the Corporations Act.

On behalf of the Directors

Ross McDiven

Chair

Sydney

27 April 2021





To the Directors

National Art School

Auditor's Independence Declaration

As auditor for the audit of the financial statements of National Art School for the year ended 31 December 2020, I declare, to the best of my knowledge and belief, there have been no contraventions of:

Level 19, Darling Park Tower 2, 201 Sussex Street, Sydney NSW 2000 GPO Box 12, Sydney NSW 2001 | t 02 9275 7101 | mail@audit.nsw.gov.au | audit.nsw.gov.au

- the auditor independence requirements of the Corporations Act 2001 in relation to the audit
- any applicable code of professional conduct in relation to the audit.

co d

Margaret Crawford Auditor-General for NSW

26 April 2021 SYDNEY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF COMPREHENSIVE INCOME

for the year ended 31 December 2020

		2020	2019
	Notes	\$	\$
Expenses excluding losses			
Employee related expenses	2(a)	11,442,134	10,358,513
Operating expenses	2(b)	3,743,823	3,775,787
Depreciation and amortisation	3	746,810	541,517
Other expenses		178,700	211,404
Total expenses excluding losses	_	16,111,467	14,887,221
Revenue			
State funding	4	5,519,000	2,600,000
Sales of goods and services	5	7,572,288	8,202,588
Investment revenue	6	18,159	104,387
Grants and other contributions	7	743,171	1,823,755
Other income	8	1,825,896	684,147
Total revenue		15,678,514	13,414,877
Operating result		(432,953)	(1,472,344)
Other gains/ (losses)		-	-
Net result	_	(432,953)	(1,472,344)
Other comprehensive income		-	-
TOTAL COMPREHENSIVE INCOME/ (EXPE	NSE)	(432,953)	(1,472,344)

This statement should be read in conjunction with the notes to the financial statements.

NATIONAL ART SCHOOL - ABN 89 140 179 111

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF FINANCIAL POSITION

as at 31 December 2020

		2020	2019
ASSETS	Notes	\$	\$
Current assets			
Cash and cash equivalents	9, 10	6,972,469	4,840,790
Receivables	11	188,017	513,818
Inventories		-	18,081
Total current assets		7,160,486	5,372,689
Non-current assets			
Property, plant and equipment	12	3,548,307	3,497,492
Intangible assets	13	44,335	41,799
Right of Use Assets	16	15,349,359	15,737,981
Total non-current assets		18,942,001	19,277,272
		• •	• •
TOTAL ASSETS		26,102,487	24,649,961
LIABILITIES			
Current liabilities			
Payables	14	2,619,822	1,306,392
Provisions	15	1,569,126	1,203,502
Lease Liabilities (Right of Use Assets)	16	397,732	328,222
Total current liabilities		4,586,680	2,838,115
Non-current liabilities			
Provisions	15	57,347	122,534
Lease Liabilities (Right of Use Assets)	16	15,980,466	15,778,365
Total Non-current liabilities		16,037,813	15,900,899
TOTAL 1 14 DU 17 17 0		00.004.400	40.500.044
TOTAL LIABILITIES	_	20,624,493	18,739,014
NET ASSETS	_	5,477,994	5,910,947
FOLUTY			
EQUITY Accumulated funds	20	5,477,994	5,910,947
TOTAL EQUITY		5,477,994	5,910,947
= = 4,0111		0,111,001	5,515,541

This statement should be read in conjunction with the notes to the financial statements.

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF CHANGES IN EQUITY

for the year ended 31 December 2020

	Notes	Accumulated funds	Total Equity \$
Balance as at 1 January 2020		5,910,947	5,910,947
Net result for the year Other comprehensive income		(432,953)	(432,953)
Total comprehensive income/(expense) for the year		(432,953)	(432,953)
Balance as at 31 December 2020	20	5,477,994	5,477,994
Balance as at 1 January 2019		7,383,291	7,383,291
Net result for the year		(1,472,344)	(1,472,344)
Other comprehensive income		-	-
Total Comprehensive Income/ (Expense) for the year		(1,472,344)	(1,472,344)
Balance as at 31 December 2019	20	5,910,947	5,910,947

This statement should be read in conjunction with the notes to the financial statements

NATIONAL ART SCHOOL - ABN 89 140 179 111

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF CASH FLOWS

for the year ended 31 December 2020

	Notes	2020 \$	2019 \$
Cash flows from operating activities		*	*
Payments			
Employee related		(11,141,697)	(10,198,915)
Supplier		(3,026,517)	(3,823,796)
Total payments		(14,168,214)	(14,022,711)
Receipts			_
Recurrent grants		5,519,000	2,600,000
Sale of goods and services		8,060,419	9,160,866
Interest received		18,159	117,539
Grants and contributions		445,220	523,944
Fee-Help 2020 Overpayment		1,101,183	-
Other		1,592,442	21,837
Total receipts	_	16,736,423	12,424,186
Net cash flow from operating activities	17	2,568,209	(1,598,524)
Cash flows from investing activities Purchases of collection items Purchases of property, plant and		(10,423)	(14,343)
equipment		(278,449)	(624,437)
Purchases of software		(27,400)	(25,699)
Net cash flow from investing activities	_	(316,272)	(664,479)
Cash flows from financing activities ROU asset lease liability payments Net cash flow from financing activities	<u>-</u>	(120,258) (120,258)	(38,442) (38,442)
Net increase / (decrease) in cash Opening cash and cash equivalents		2,131,679 4,840,790	(2,301,445) 7,142,235
CLOSING CASH AND CASH EQUIVALENTS	9	6,972,469	4,840,790

This statement should be read in conjunction with the notes to the financial statements.

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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NATIONAL ART SCHOOL - ABN 89 140 179 111

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting entity

The National Art School [the Company] is a public company limited by guarantee, incorporated and domiciled in Australia. The National Art School is ultimately a NSW government owned and controlled entity. The National Art School is a not-for-profit entity (as profit is not its principal objective) and it has no cash generating units.

The nature of the operations and principal activities are described in the Directors' Report.

These financial statements for the year ended 31 December 2020 have been authorised for issue by the Board on 27 April 2021.

B. Basis of preparation

The Company's financial statements are general purpose financial statements which have been prepared in accordance with Australian Accounting Standards (AAS) (which include Australian Interpretations) and in accordance with:

- requirements under the Corporations Act 2001 and The Australian Charities and Not-for-profit Commission Act 2012.
- the requirements of the Charitable Fundraising Act 1991 and Charitable Fundraising Regulation 2015.
- the requirements of the Government Sector Finance Act 2018 (GSF Act), Public Finance and Audit Act 1983 and Public Finance and Audit Regulation 2015, and
- Treasurer's Directions issued under the GSF Act.

Property, collections, plant, and equipment are measured at fair value. Other financial statement items are prepared in accordance with the historical cost convention except where specified otherwise.

Judgements, key assumptions, and estimations management that are made are disclosed in the relevant notes to the financial statements.

All amounts are rounded to the nearest dollar and are expressed in Australian currency, which is the Company's presentation and functional currency.

C. Statement of compliance

The financial statements and notes comply with Australian Accounting Standards, which include Australian Accounting Interpretations and the requirements of the Corporations Act 2001, the Charitable Fundraising Act 1991 and The Australian Charities and Not-forprofit Commission Act 2012.

D. Insurance

The Company's insurance activities are conducted through the NSW Treasury Managed Fund Scheme of self-insurance for Government entities. The expense (premium) is determined by the Fund Manager based on past claims experience.

In addition, the Company renewed Statutory Liability and WHS Insurance with AON Insurance in 2020 following previous advice from NSW Treasury Managed Fund that the Board and Officers of the Company had potential exposure not covered under the Government self-insurance policy.

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

E. Taxation

i. Income tax

The Company is a charitable institution for the purposes of Australian taxation legislation and is therefore exempt from income tax. This exemption has been confirmed by the Australian Taxation Office. The Company holds deductible gift recipient status.

ii. Goods and Services Tax (GST)

Income, expenses and assets are recognised net of the amount of GST, except that the:

- amount of GST incurred by the Company as a purchaser that is not recoverable from the Australian Taxation Office is recognised as part of an asset's cost of acquisition or as part of an item of expense and
- receivables and payables are stated with the amount of GST included.

Cash flows are included in the Statement of Cash Flows on a gross basis.

However, the GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the Australian Taxation Office are classified as operating cash flows.

F. Income recognition

Income is measured in accordance with the requirements of AASB 15 Revenue from Contracts with Customers or AASB 1058 Income of Not-for-Profit Entities, dependent on whether there is a contract with a customer defined by AASB 15 Revenue from Contracts with Customers. Comments regarding the accounting policies for the recognition of income are discussed below.

i. State funding

State funding are operational funding amounts received from the NSW state government. Income from state funding does not contain enforceable and sufficiently specific performance obligations as defined by AASB 15. Therefore, state funding is recognised as income when the Company obtains control over the assets comprising the state funding. Control over state funding is normally obtained upon the receipt of cash.

ii. Grants and other contributions

Grants and other contributions include amounts received from other government bodies other than the NSW Government; Donations collected, including cash and in-kind; Corporate sponsorships for in-kind services; Volunteer services donated; and Scholarships paid. Income from grants and other contributions does not contain enforceable and sufficiently specific performance obligations as defined by AASB 15. Therefore, grants and other contributions is recognised as income when the Company obtains control over the assets comprising the state funding. Control over grants and other contributions is normally obtained upon the receipt of cash.

iii. Other Revenue

Other revenue includes commercial income from venue hire and space rentals; merchandise and retail income from the sale of printing services, course materials, textbooks, publications, merchandise, and beverage sales; and commission income from the sale of art works. Other revenue from sale of goods is recognised as when the Company satisfies a performance obligation by transferring the promised goods or when the service is delivered.

iv. Sale of goods and services

Revenue from the sale of goods and services is tuition fees, payable in advance, to provide educational services to students. Revenue from the sale of goods and services is recognised when the Company satisfies a performance obligation by transferring the promised goods or when the service is delivered.

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

v. Investment revenue

Interest income is recognised as received or earned from short term deposits.

G. Property, plant and equipment

i. Acquisitions of property, plant and equipment

Property, plant, and equipment are initially recognised at cost and subsequently revalued at fair value less accumulated depreciation and impairment. Cost is the amount of cash or cash equivalents paid or the fair value of the other consideration given to acquire the asset at the time of its acquisition or construction or, where applicable, the amount attributed to that asset when initially recognised in accordance with the requirements of other Australian Accounting Standards.

Assets acquired at no cost, or for nominal consideration, are initially recognised at their fair value at the date of acquisition.

Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at measurement date.

Where payment for an asset is deferred beyond normal credit terms, its cost is the cash price equivalent, i.e., deferred payment amount is effectively discounted over the period of credit.

ii. Capitalisation thresholds

Property, plant, and equipment (excluding collection assets) and intangible assets costing \$5,000 and above individually (or forming part of a network costing more than \$5,000) are capitalised.

iii. Maintenance

Day-to-day servicing costs or maintenance are charged as expenses as incurred, except where they relate to the replacement of a part or component of an asset, in which case the costs are capitalised and depreciated.

iv. Depreciation of property, plant and equipment

Except for certain non-depreciable assets, depreciation is provided for on a straight-line basis so as to write off the depreciable amount of each asset as it is consumed over its useful life to the Company.

All material identifiable components of assets are depreciated separately over their useful lives. Certain heritage assets including original artworks and collections may not have a limited useful life because appropriate curatorial and preservation policies are adopted. Such assets are not subject to depreciation. The decision not to recognise depreciation for these assets is reviewed annually.

Depreciation rates for each category of depreciable assets are as follows:

Leasehold improvements 5%
Plant and equipment 20%
Furniture and fittings 20%
Computer equipment 33.3%

v. Revaluation of property, plant and equipment

Physical non-current assets are valued in accordance with the 'Valuation of Physical Non-Current Assets at Fair Value' Policy and Guidelines Paper (TPP 14-01). This policy adopts fair value in accordance with AASB 13 Fair Value Measurement, AASB 116 Property, Plant and Equipment, and AASB 140 Investment Property.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

Property, plant, and equipment is measured at the highest and best use by market participants that is physically possible, legally permissible and financially feasible. The highest and best use must be available at a period that is not remote and take into account the characteristics of the asset being measured, including any socio-political restrictions imposed by government. In most cases, after taking into account these considerations, the highest and best use is the existing use. In limited circumstances, the highest and best use may be a feasible alternative use, where there are no restrictions on use or where there is a feasible higher restricted alternative use.

Fair value of property, plant and equipment is based on a market participants' perspective, using valuation techniques (market approach, cost approach, income approach) that maximise relevant observable inputs and minimise unobservable inputs. Also refer Note 12 for further information regarding fair value.

The Company revalues each class of property, plant and equipment at least every five years or with sufficient regularity to ensure that the carrying amount of each asset in the class does not differ materially from its fair value at reporting date. The last comprehensive revaluation on artwork collection was completed on 26 October 2016 and was based on an independent assessment.

Non-specialised assets with short useful lives are measured at depreciated historical cost as an approximation of fair value. The Company has assessed that any difference between fair value and depreciated historical cost is unlikely to be material.

For other assets valued using other valuation techniques, any balances of accumulated depreciation at the revaluation date in respect of those assets are credited to the asset accounts to which they relate. The net asset accounts are then increased or decreased by the revaluation increments or decrements.

Revaluation increments are recognised in other comprehensive income and credited to revaluation surplus in equity. However, to the extent that an increment reverses a revaluation decrement in respect of the same class of asset previously recognised as a loss in the net result, the increment is recognised immediately as a gain in the net result.

Revaluation decrements are recognised immediately as a loss in the net result, except to the extent that it offsets an existing revaluation surplus on the same class of assets, in which case, the decrement is debited directly to the revaluation surplus.

As a not-for-profit entity, revaluation increments and decrements are offset against one another within a class of non-current assets, but not otherwise. When revaluing non-current assets using the cost approach, the gross amount and the related accumulated depreciation are separately restated. Where an asset that has previously been revalued is disposed of, any balance remaining in the revaluation surplus in respect of that asset is transferred to accumulated funds.

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end.

vi. Impairment of property, plant, and equipment

As a not-for-profit entity with no cash generating units, impairment under AASB 136 *Impairment of Assets* is unlikely to arise. As property, plant and equipment is carried at fair value or an amount that approximates fair value, impairment can only arise in the rare circumstances such as where the costs of disposal are material. Specifically, impairment is unlikely for not-for-profit entities given that AASB 136 modifies the recoverable amount test for non-cash generating assets of not-for-profit entities to the higher of fair value less

NATIONAL ART SCHOOL – ABN 89 140 179 111 FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

costs of disposal and current replacement cost, where current replacement cost is also fair value.

As a not-for-profit entity, an impairment loss is recognised in the net result to the extent the impairment loss exceeds the amount in the revaluation surplus for the class of asset.

H. Lease Expenses

Effective from 1 January 2019, the Company recognises the lease payments associated with the following types of leases as an expense on a straight-line basis:

- -- Leases that meet the definition of short-term. i.e., where the lease term at commencement of the lease is 12 months or less. This excludes leases with a purchase option.
- -- Leases of assets that are valued at \$10,000 or under when new.

I. Intangible assets

The Company recognises intangible assets only if it is probable that future economic benefits will flow to the Company and the cost of the asset can be measured reliably. The intangible assets held by the Company comprise of website and software for internal use and are recognised at cost.

Intangible assets are measured initially at cost. Where an asset is acquired at no or nominal cost, the cost is its fair value as at the date of acquisition. Following initial recognition, intangible assets are subsequently measured at fair value only if there is an active market. If there is no active market for the Company's intangible assets, the assets are carried at cost less any accumulated amortisation and impairment losses.

As there is no active market for the Company's intangible assets, the assets are carried at cost less any accumulated amortisation and impairment losses.

The useful lives of intangible assets are assessed to be finite. The Company's intangible assets are amortised using the straight-line method over a period of three years.

Intangible assets are tested for impairment where an indicator of impairment exists. If the recoverable amount is less than its carrying amount, the carrying amount is reduced to recoverable amount and the reduction is recognised as an impairment loss.

J. Collection

Collection assets may be acquired by the Company by way of donation or by outright purchase.

Donations to the collection are recognised when accessioned at fair value as determined by a Director's valuation based on reference to the local and/or international market for works by that artist. Donations under the Cultural Gift Program are recognised when accessioned at fair value as determined by the average of two independent accredited valuers. Student works are normally recognised when accessioned at a nominal fair value.

Collection assets do not have a limited useful life because appropriate curatorial and preservation policies are adopted. Such assets are not subject to depreciation. The decision not to recognise depreciation for these assets is reviewed annually. From time to time, works may be de-accessioned and samples of those owned by the Company are reviewed annually, with a full collection valuation every five years to ensure that the collection assets are disclosed at fair value in the financial statements.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

The Company also acts as custodian to all artefacts, rare books and works of art accessioned prior to the date of incorporation. At the time of the report these assets remain the property of the NSW Government.

K. Inventories

Inventories held for distribution are stated at cost, adjusted when applicable, for any loss of service potential. A loss of service potential is identified and measured based on the existence of a current replacement cost that is lower than the carrying amount. Inventories (other than those held for distribution) are stated at the lower of cost and net realisable value. Cost is calculated using the 'first in first out' method.

The Company does not have any inventories acquired at no cost or for nominal consideration. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

L. Financial Instruments

i. Financial assets

a. Cash and term deposits

Cash and cash equivalents include cash on hand and deposits held at call with financial institutions. Interest is earned on daily bank balances and received quarterly at the normal commercial rate.

The Company has placed funds in bank deposits 'at call' or for a fixed term. The interest rate payable is negotiated initially and fixed for the term of the deposits. These term deposits are usually held to maturity including any interest accrued as at 31 December.

b. Receivables

All receivables are measured at the transaction price and recognised as amounts receivable at balance date. Collectability of trade debtors is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. An allowance for expected credit losses (ECLs) is raised when there is objective evidence that the Company will not be able to collect all amounts due. Any changes are accounted for in the Statement of Comprehensive Income when impaired or derecognised. The evidence includes past experience and current and expected changes in economic conditions. The carrying amount approximates fair value.

Short-term receivables with no stated interest rate are measured at the original invoice amount (or transaction price) where the effect of discounting is immaterial.

M. Liabilities

i. Payables

These amounts represent liabilities for goods and services provided to the Company and other amounts. Payables are recognised initially at fair value. Subsequent measurement is at amortised cost using the effective interest method. Short-term payables with no stated interest rate are measured at the original invoice amount where the effect of discounting is immaterial.

Deferred income

The liability for deferred income is the unutilised tuition fees received on the condition that specific education services are delivered. The services are usually provided within 12 months of receipt of fees. Deferred income also includes venue hire fees received in advance for delivery of the service in the following year; and Donations or Gifts where there are specific performance obligations to be met in a future period.

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Employee benefits

iii. Salaries and wages, annual leave and sick leave

Salaries and wages (including non-monetary benefits) and paid sick leave that are expected to be settled wholly within 12 months after the end of the period in which the employees render the service are recognised and measured at the undiscounted amounts of the benefits.

Annual leave that is expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service are recognised and measured at the undiscounted amounts of the benefits.

If applicable, annual leave is not expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service. As such, it is required to be measured at present value in accordance with AASB 119 Employee Benefits.

Unused non-vesting sick leave does not give rise to a liability as it is not considered probable that sick leave taken in the future will be greater than the benefits accrued in the future.

iv. Long service leave and superannuation

Long service leave is measured at the present value of expected future payments to be made in respect of services provided up to the reporting date. Consideration is given to certain factors based on actuarial review, including expected future wage and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using the Commonwealth government bond rate at the reporting date.

The superannuation expense for the financial year is paid in line with the Superannuation Guarantee (Administration) Act 1992.

v. Consequential on-costs

Consequential costs to employment are recognised as liabilities and expenses where the employee benefits to which they relate have been recognised. This includes outstanding amounts of payroll tax, and workers' compensation insurance premiums.

Right of Use Assets and Liabilities

vi. Lease Liabilities – Right of Use Assets

Lessee accounting

AASB 16 requires the Company to account for all leases under a single on-balance sheet model similar to the accounting for finance leases under AASB 117. As the lessee, the Company recognises a lease liability and right-of-use asset at the inception of the lease. The lease liability is measured at the present value of the future lease payments, discounted using the interest rate implicit in the lease, or the lessee's incremental borrowing rate if the interest rate implicit in the lease cannot be readily determined. The corresponding right-of-use asset is measured at the value of the lease liability adjusted for lease payments before inception, lease incentives, initial direct costs and estimates of costs for dismantling and removing the asset or restoring the site on which it is located.

In relation to leases that had previously been classified as 'operating leases' under AASB 117, a lease liability was recognised at 1 January 2019 at the present value of the remaining lease payments, discounted using the lessee's incremental borrowing rate at

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the date of initial application. The weighted average lessee's incremental borrowing rate applied to the lease liabilities on 1 January 2019 was 2.42% and is unchanged in 2020.

The corresponding right-of-use asset is initially recorded on transition at an amount equal to the lease liability, adjusted by the amount of any prepaid or accrued lease payments relating to that lease recognised in the statement of financial position as at 31 December 2018. The exception is right-of-use assets that are subject to accelerated depreciation. These assets were measured at their fair value at 1 January 2019.

Right-of-Use Assets acquired by lessees

Right-of use assets are generally depreciated over the shorter of the asset's useful life and the lease term. Where the Company obtains ownership of the underlying leased asset or if the cost of the right-of-use asset reflects that the Company will exercise a purchase option, the Company depreciates the right-of-use asset over its useful life.

The Company leases a property and various equipment. Lease contracts are typically made for fixed periods of 5 to 45 years but may have extension options. Lease terms are negotiated on an individual basis and contain a wide range of different terms and conditions. The lease agreements do not impose any covenants, but leased assets may not be used as security for borrowing purposes. The Company does not provide residual value guarantees in relation to leases.

Extension and termination options are included in a number of property and equipment leases. These terms are used to maximise operational flexibility in terms of managing contracts. The extension and termination options held are exercisable either by the Company or by the respective lessor. In determining the lease term, management considers all facts and circumstances that create an economic incentive to exercise an extension option, or not exercise a termination option. Extension options (or periods after termination options) are only included in the lease term if the lease is reasonably certain to be extended (or not terminated). Potential future cash outflows of \$Nil have not been included in the lease liability because it is not reasonably certain that the leases will be extended (or not terminated). The assessment is reviewed if a significant event or a significant change in circumstances occurs which affects this assessment and that is within the control of the lessee. During the current financial year, the financial effect of revising lease terms to reflect the effect of exercising extension and termination options was an increase in recognised lease liabilities and right-of-use assets of \$Nil.

The Company has elected to recognise payments for short-term leases and low value leases as expenses on a straight-line basis, instead of recognising a right-of-use asset and lease liability. Short-term leases are leases with a lease term of 12 months or less. Low value assets are assets with a fair value of \$10,000 or less when new.

During 2019, the Company entered into a Heads of Agreement for a 45-year lease with the NSW Government for the whole of the land and buildings comprising the Old Darlinghurst Gaol site at Darlinghurst, NSW. The lease contract specifies lease payments in accordance with the Arts NSW Infrastructure Support Policy (August 2012) that limits the site rent payable up to 30% of market rental value. The rent payable by the Company ramps up to 30% of market rental value over the first ten years of the lease. The landlord has allowed temporary deferral of some lease payments for the 2020 financial year during the COVID-19 pandemic. The leased land and buildings must be used by the Company to further the objectives of the Company in the provision of fine arts tertiary education and associated activities. The leased land and building accounts for a major portion of the similar assets the Company is using for the purpose of providing tertiary education

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services. The Company has a major dependence on the site lease to enable the Company to further its objectives and this lease has significantly below-market terms and conditions and therefore, the lease does have a significant impact on the Company's operation.

Recognition and measurement

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets, except for short-term leases and leases of low-value assets.

i. Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are initially measured at the amount of initial measurement of the lease liability (refer ii below), adjusted by any lease payments made at or before the commencement date and lease incentives, any initial direct costs incurred, and estimated costs of dismantling and removing the asset or restoring the site.

Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, as follows:

- · Land and buildings 45 years
- Plant and machinery 5 to 10 years

If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of a purchase option, depreciation is calculated using the estimated useful life of the asset.

The right-of-use assets are also subject to revaluation (except for those arising from leases that have significantly below-market terms and conditions principally to enable the Company to further its objectives in note iv below) and impairment. Refer to the accounting policies in property, plant and equipment in Note 1.

ii. Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. Lease payments include:

- fixed payments (including in substance fixed payments) less any lease incentives receivable.
- variable lease payments that depend on an index or a rate.
- amounts expected to be paid under residual value guarantees.
- exercise price of a purchase options reasonably certain to be exercised by the Company;
 and

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• payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate.

Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be readily determined, which is generally the case for the Company's leases, the lessee's incremental borrowing rate is used, being the rate that the Company would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use asset in a similar economic environment with similar terms, security and conditions.

After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

The Company's lease liabilities are reported separately in the Statement of Financial Position.

iii. Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

iv. Leases that have significantly below-market terms and conditions principally to enable the Company to further its objectives.

Right-of-use assets under leases at significantly below-market terms and conditions that are entered into principally to enable the Company to further its objectives, are measured at cost.

These right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets, subject to impairment. They are not subject to revaluation.

N. Equity and reserves

i. Accumulated Funds

The category 'Accumulated Funds' includes all current and prior period retained funds.

O. Fair value measurement and hierarchy

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either in the principal market for the asset or liability or in the absence of a principal market, in the most advantageous market for the asset or liability.

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A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities. When measuring fair value, the valuation technique used maximises the use of relevant observable inputs and minimises the use of unobservable inputs. Under AASB 13, the Company categorises, for disclosure purposes, the valuation techniques based on the inputs used in the valuation techniques as follows:

- **Level 1** quoted (unadjusted) prices in active markets for identical assets / liabilities that the Company can access at the measurement date.
- Level 2 inputs other than quoted prices included within Level 1 that are observable, either directly or indirectly.
- Level 3 inputs that are not based on observable market data (unobservable inputs).

The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred. There was no transfer between levels reported during the reporting period.

Refer Note 12 and Note 18 for further disclosures regarding fair value measurements of financial and non-financial assets.

P. Comparative information

Except when an Australian Accounting Standard permits or requires otherwise, comparative information is presented in respect of the previous period for all amounts reported in the financial statements.

Q. Changes in accounting policies, including new or revised AAS

Effective for the first time in 2020

At reporting date, the following standards are applicable for the first time in 2020:

AASB 1059 Service Concession Arrangements: Grantors (AASB 1059)
The Company has determined that this standard does not apply and has not
resulted in any change in reporting in the current financial year.

ii. Issued but not yet effective

NSW public sector entities are not permitted to early adopt new Australian Accounting Standards, unless Treasury determines otherwise. There are no new Australian Accounting Standards and amendments have not been applied and are not yet effective.

R. Judgements, key assumptions, and estimations

i. Impact of COVID-19 pandemic on Financial Reporting for 2020 and future years

At reporting date, the global pandemic COVID-19, continues. The pandemic had a significant impact on the Company's daily operations during 2020. The Company was mandated by the NSW government to close the site in March 2020. Face to face teaching, venue hire, events and exhibitions were cancelled for several months. Staff had to work remotely. The consequential impact of the pandemic resulted in higher-than-normal number of student withdrawals; significant losses in revenue and increased casual teaching, cleaning, and security expenses. The Company concluded there was no impairment of assets during 2020. The Company was able to secure insurance funds of \$1.5m, which has been recognised as Other Income in 2020. The Company was also afforded a Fee-Help funding extension of \$1.1m during 2020 by the Commonwealth government. This payment extension is repayable and has been recognised as a Payable.

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The pandemic continues in 2021 and may have a material impact on operations in future financial years; the results of those operations in future financial years; and the state of affairs in future financial years. The Company is unable to estimate with any certainty at 27 April 2021, the final impact of the pandemic on operations; the results of those operations; and the state of affairs of the Company.

NOTE 2: EXPENSES EXCLUDING LOSSES	2020 \$	2019 \$
(a) Employee related expenses		
Salaries and wages (including annual leave)	10,058,129	8,831,426
Superannuation	910,273	809,295
Long service leave provision	9.682	112,936
Workers' compensation insurance	69,504	132,538
Payroll tax	394,546	472,318
,	11,442,134	10,358,513
(b) Other operating expenses include the following	a:	
Auditor's remuneration	y.	
- audit of the financial statements	39,140	47,700
- internal audit fees	-	15,900
Cost of sales	222,820	231,530
Operating lease rental expense	-	5,225
ROU asset lease liability interest expense	391,869	194,649
Maintenance, consumables & services	1,352,074	1,459,501
Insurance	41,003	56,889
Consultants	338,861	195,647
Other contractors	371,869	359,011
Volunteer services in-kind	22,170	42,090
Staff professional development & other costs	45,651	127,329
Academic and program costs	690,142	546,416
Marketing costs	228,224	493,900
	3,743,823	3,775,787

[&]quot;In- kind" included in above 2020 operating expense is \$190,941 (2019: \$188,837).

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NOTE 3: DEPRECIATION & AMORTISATION	2020 \$	2019 \$
Depreciation		
Leasehold improvements	14,450	14,140
Plant & equipment	318,874	278,806
ROU asset	388,622	212,397
Amortisation Software	24,864	36,174
_	746,810	541,517
NOTE 4: STATE FUNDING		
NSW Department of Premier and Cabinet		
SSO Funding - current year	5,519,000	2,600,000
_	5,519,000	2,600,000
NOTE 5: SALE OF GOODS AND SERVICES		
Student fee income	7,026,260	7,255,398
Short course fee income	546,028	947,190
-	7,572,288	8,202,588
NOTE 6: INVESTMENT REVENUE		
Interest	18,159	104,387
	18,159	104,387
NOTE 7: GRANTS AND OTHER CONTRIBUTIONS		
Cash		
Other grant income	67,000	59,182
NSW Government - Site Lease Funding	183,601	, -
Donations	89,374	56,147
Donations - prizes/ scholarships	98,853	176,000
Fundraising and sponsorships	6,392	812,615
-	445,220	1,103,944
Non- cash		
Recognised volunteer services in-kind	22,170	42,090
Donations - artwork collection	107,010	530,975
In-kind donations & sponsorships	168,771	146,747
-	297,951	719,811
Total Grants and Other Contributions	743,171	1,823,755
-		

Income from grants without sufficiently specific performance obligations are recognised when the entity obtains control over the granted assets (e.g., cash). Receipt of volunteer services is recognised when and only when the fair value of those services can be reliably determined, and the services would have been purchased if not donated. Volunteer services measured at fair value.

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NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

	2020	2019
	\$	\$
NOTE 8: OTHER REVENUE		
Commercial income	95,318	413,747
Merchandise and retail income	55,522	106,993
Commission income	111,643	155,287
Insurance claim funds	1,501,679	-
Other sundry income	61,735	8,120
	1,825,896	684,146
NOTE 9: CASH AND CASH EQUIVALENTS		
Cash at bank and on hand	6,972,469	3,840,790
Short - term deposits	-	1,000,000
	6,972,469	4,840,790

Refer to Note 18 for details regarding credit risk, liquidity risk and market risk arising from financial instruments.

NOTE 10: RESTRICTED ASSETS		
NAS General Fund	1,105,774	1,025,450
Mark Henry Cain Fund	105,013	104,672
	1,210,787	1,130,123

These two funds represent donations held by the Company to be used for a specific project or purpose. These funds are included in Note 9 Cash and Cash Equivalents.

NOTE 11: RECEIVABLES

Sale of goods and services	26,754	129,101
Interest receivable	-	612
GST receivables	12,982	32,286
Less: Allowance for impairment	-	(48,128)
Prepayments	148,281	399,948
	188,017	513,818
Movement in the allowance for expected credit losses Balance at 1 January Amounts written off during the year Amounts recovered during the year Increase/ (decrease) in allowance recognised	48,128 13,260 (42,288)	- - - -
in profit or loss	(19,100)	48,128
Balance at 31 December		48,128

Refer to Note 18 for details regarding credit risk, liquidity risk and market risk arising from financial instruments.

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NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 12: NON CURRENT ASSETS - PROPERTY, PLANT AND EQUIPMENT

	Leasehold improvement	Plant and equipment	Collection	Total
	\$	\$	\$	\$
At 1 January 2020				
Gross carrying amount	571,277	1,592,273	2,496,559	4,660,109
Accumulated depreciation				
& impairment	(366,235)	(796,381)	-	(1,162,617)
Net carrying amount	205,042	795,892	2,496,559	3,497,492
At 31 December 2020				
Gross carrying amount	287,883	1,713,077	2,613,742	4,614,702
Accumulated depreciation				
& impairment	(97,291)	(969,104)	-	(1,066,395)
Net carrying amount	190,592	743,972	2,613,742	3,548,307

Reconciliation

A reconciliation of the carrying amount of each class of property, plant and equipment at the beginning and end of the current reporting period is set out below:

	Leasehold improvement	Plant and equipment	Collection	Total
	\$	\$	\$	\$
Year ended 31 December 2020 Net carrying amount at				
beginning of year	205,042	795,892	2,496,559	3,497,492
Additions	-	278,449	117,184	395,633
Disposals	-	(11,494)	-	(11,494)
Depreciation expense	(14,450)	(318,874)	-	(333,324)
Net carrying amount at end of year	190,592	743,973	2,613,742	3,548,307
	Leasehold improvement	Plant and equipment	Collection	Total
	\$	\$	\$	\$
At 1 January 2019				
Gross carrying amount Accumulated depreciation	571,277	1,301,725	1,951,002	3,824,004
& impairment	(352,095)	(850,989)	-	(1,203,084)
Net carrying amount	219,182	450,736	1,951,002	2,620,920
At 31 December 2019				
Gross carrying amount	571,277	1,592,273	2,496,559	4,660,109
Accumulated depreciation	(000 005)	(700.004)		(4.400.047)
& impairment	(366,235)	(796,381)	- 0.400 FF0	(1,162,617)
Net carrying amount	205,042	795,892	2,496,559	3,497,492

Reconciliation

A reconciliation of the carrying amount of each class of property, plant and equipment at the beginning and end of the previous reporting period is set out below:

	Leasehold improvement	Plant and equipment	Collection	Total
	\$	\$	\$	\$
Year ended 31 December 2019				
Net carrying amount at				
start of year	219,182	450,736	1,951,002	2,620,920
Additions	-	624,437	545,557	1,169,994
Depreciation expense	(14,140)	(279,282)	-	(293,422)
Net carrying amount at end of year	205.042	705 902	2 406 550	2 407 402
or year	205,042	795,892	2,496,559	3,497,492

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NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 12: NON CURRENT ASSETS - PROPERTY, PLANT AND EQUIPMENT continued

Fair Value Measurement of Non-Financial Assets

Fair Value Hierarchy

2020	Level 1	Level 2	Level 3	Total fair value \$
Plant and equipment	-	-	-	-
Leasehold improvements	-	-	-	-
Collection	-	2,613,742	-	2,613,742
	-	2,613,742	-	2,613,742
2019	Level 1	Level 2	Level 3	Total
	\$	\$	\$	\$
Plant and equipment	-	-	-	-
Leasehold improvements	-	-	-	-
Collection	-	2,496,559	-	2,496,559
	-	2,496,559	-	2,496,559

There were no transfers between Level 1 and 2 during the period.

Valuation techniques, inputs and processes

All level 2 assets are held primarily for their cultural importance. Specific valuation techniques for each class of asset include Collection items - refer to Note 1 Accounting Policy. The collection is not subject to depreciation as it does not have a limited useful life because appropriate curatorial and preservation policies have been adopted. The entire collection is revalued by an independent valuer every 5 years. The last revaluation of the entire collection and archive was completed in 2016 and another is due in 2021.

Reconciliation of recurring Level 2 fair value measurements

Level 3	Level 2 Collection	Total Recurring Level 2 & 3 Fair Value
\$	\$ 2 496 559	\$ 2,496,559
-	117,184	117,184
-	-	-
-	2,613,742	2,613,742
	Level 3 \$ - - - -	Level 3 Collection \$ \$ - 2,496,559 - 117,184

2019	Level 3	Level 2 Collection	Total Recurring Level 2 & 3 Fair Value \$
Fair value as at 1 January 2019	-	1,951,002	1,951,002
Additions	-	545,557	545,557
Depreciation & impairment	-	-	-
Fair value as at 31 December 2019	-	2,496,559	2,496,559

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NOTE 13: INTANGIBLES	2020 \$	2019 \$
Gross carrying amount	100,076	251,219
Accumulated amortisation Net carrying amount at end of year	(55,741)	(209,421)
ivel carrying amount at end of year	44,335	41,799

Reconciliation

A reconciliation of the carrying amount of each class of intangible asses at the beginning and end of the current reporting period is set out below:

Year ended 31 December		
Net carrying amount at start of year	41,799	52,275
Additions	27,400	25,698
Amortisation	(24,864)	(36,174)
Net carrying amount at end of year	44,335	41,799
All intangible assets are software assets.		

NOTE 14: CURRENT PAYABLES

Accrued salaries, wages and on-costs	307,468	316,095
Creditors	646,951	621,284
Unearned revenue	564,220	369,014
Fee-Help 2020 Overpayment	1,101,183	-
	2,619,822	1,306,392

Details regarding credit risk, liquidity risk and market risk, including a maturity analysis of the above payables are disclosed in Note 18.

NOTE 15: PROVISIONS		
Current Employee benefits and related on-costs		
Provision for annual leave	909,635	618,880
Provision for long service leave	659,491	584,622
•	1,569,126	1,203,502
Non-current Employee benefits and related on-costs		
Provision for long service leave	57,347	122,534
	57,347	122,534
Aggregate employee benefits and related on-costs		
Provisions- current	1,569,126	1,203,502
Provisions- non-current	57.347	122.534
Accrued salaries, wages and on-costs (Note	,	,
14)	307,468	316,095
	1,933,941	1,642,130

All annual leave is expected to be settled within 12 months.

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NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 16. RIGHT	OF HEE ACCETS	I IADII ITIEC

At 31 December 2020 RIGHT OF USE LEASE ASSETS			
At 1 January 2020	Site Lease	Printers	Total
Gross carrying amount	15,860,231	90,148	15,950,379
Accumulated Depreciation	(528,674)	(72,345)	(601,020)
Net Carrying Amount - 31 December 2020	15,331,557	17,803	15,349,359

Reconciliation

A reconciliation of the carrying amount of each right of use asset at the beginning and end of the current reporting period is set out below:

	Site Lease	Printers	Total
Year ended 31 December 2020			
Net carrying amount at beginning of year	15,684,006	53,975	15,737,981
Depreciation expense	(352,450)	(36,173)	(388,622)
Net carrying amount at end of year	15,331,557	17,803	15,349,359
LEASE LIABILITIES - RIGHT OF USE ASSETS			
	Site Lease	Printers	Total
Opening Balance - 1 January 2020	16,053,103	53,483	16,106,586
Lease Liability Interest Expense	390,990	879	391,869
Lease Liability Payments	(81,817)	(38,442)	(120,258)
Closing Balance - 31 December 2020	16,362,276	15,921	16,378,197
represented by:			
At 31 December 2020	Site Lease	Printers	Total
Current Liability	381,811	15,921	397,732
Non-current liability	15,980,465	-	15,980,465
	16,362,276	15,921	16,378,197
At 31 December 2019			
RIGHT OF USE LEASE ASSETS			
At 1 January 2019	Site Lease	Printers	Total
Gross carrying amount	-	90,148	90,148
Additions during the year	15,860,231	-	15,860,231
Accumulated Depreciation	(176,225)	(36,173)	(212,397)
Net Carrying Amount - 31 December 2019	15,684,006	53,975	15,737,981

Reconciliation

A reconciliation of the carrying amount of each right of use asset at the beginning and end of the current reporting period is set out below:

Site Lease Printers Total

Year ended 31 December 2019			
Net carrying amount at beginning of year	-	90,148	90,148
Additions during the year	15,860,231	-	15,860,231
Depreciation expense	(176,225)	(36,173)	(212,397)
Net carrying amount at end of year	15,684,006	53,975	15,737,981
LEASE LIABILITIES - RIGHT OF USE ASSETS			
	Site Lease	Printers	Total
Opening Balance - 1 January 2019	-	90,148	90,148
Additions during the year	15,860,231	-	15,860,231
Lease Liability Interest Expense	192,872	1,777	194,649
Lease Liability Payments	-	(38,442)	(38,442)
Closing Balance - 31 December 2019	16,053,103	53,483	16,106,586
represented by:			
At 31 December 2019	Site Lease	Printers	Total
Current Liability	293,428	34,794	328,222
Non-current liability	15,759,675	18,689	15,778,364
•	16,053,103	53,483	16,106,586

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NATIONAL ART SCHOOL - ABN 89 140 179 111

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 17: CASH FLOW INFORMATION	2020 \$	2019 \$
Reconciliation of net result for the year to net cash flow from operations		
Net result from ordinary activity	(432,953)	(1,472,344)
Non-cash flows in operating result		
Depreciation of property, plant & equipment	721,946	505,580
Amortisation of intangibles	24,864	36,174
Allowance for impairment of receivables	(48,128)	48,128
Collection assets donated	(107,010)	(530,975)
ROU asset lease liability interest expense	391,869	194,649
Other (Gains) / Losses	11,744	-
Changes in net assets and liabilities		
(Increase) / decrease in assets		
Receivables	122,262	(104,476)
Inventories	18,081	(824)
Prepayments	251,667 -	246,169
Increase / (decrease) in liabilities		
Payables and accruals	17,040	(219,267)
Fee-Help 2020 Overpayment	1,101,183	-
Unearned Revenue	195,207	31,400
Provisions	300,437	159,598
Net cash flow from operating activities	2,568,209	(1,598,524)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 18: FINANCIAL INSTRUMENTS

The Company's principal financial instruments are outlined below. These financial instruments arise directly from the Company's operations or are required to finance the Company's operations. The Company does not enter into or trade financial instruments, including derivative financial instruments, for speculative purposes.

The Company's main risks arising from financial instruments are outlined below, together with the Company's objectives, policies and processes for measuring and managing risk. Further quantitative and qualitative disclosures are included throughout these financial statements.

The Board of Directors has overall responsibility for the establishment and oversight of risk management and reviews and agrees policies for managing each of these risks. Risk management policies are established to identify and analyse the risks faced by the Company, to set risk limits and controls and to monitor risks. Compliance with policies is reviewed by the Finance & Audit Committee on a continuous basis.

(a) Financial instrument categories			2020 \$	2019 \$
Financial assets	Notes	Category	Carrying amount	Carrying amount
Class Cash and cash equivalents Receivables ¹	9 11	N/A Receivables (at amortised cost)	6,972,469 26,754	4,840,790 129,712
Financial Liabilities		Category	Carrying amount	Carrying amount
Class				
Payables ² Lease Liabilities	14 16	Financial liabilities (at amortised cost) Financial liabilities	1,614,123	668,908
Lease Liabilities	.0	(at amortised cost)	16,378,197	16,106,586

^{1.} Excludes statutory receivables and prepayments (i.e. not within scope of AASB 7).

The Fair Value of Receivables and Financial Liabilities approximates the Carrying Amount.

NATIONAL ART SCHOOL - ABN 89 140 179 111

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

NOTE 18: FINANCIAL INSTRUMENTS continued

(b) Credit risk

Credit risk arises when there is the possibility that the counterparty will default on their contractual obligations, resulting in a financial loss to the Company. The maximum exposure to credit risk is generally represented by the carrying amount of the financial assets (net of any allowance for impairment).

Credit risk arises from the financial assets of the Company, including cash and receivables. No collateral is held by the Company. The Company has not granted any financial guarantees.

Credit risk associated with the Company's financial assets, other than receivables, is managed through the selection of counterparties and establishment of minimum credit rating standards.

Cash and cash equivalents

Cash comprises cash on hand and bank balances within the NSW Treasury Banking System. Interest is earned on daily bank balances at the monthly average NSW Treasury Corporation (TCorp) 11am unofficial cash rate, adjusted for a management fee to NSW Treasury.

Receivables - trade debtors

All trade debtors are recognised as amounts receivable at balance date.

Collectability of trade debtors is reviewed on an ongoing basis. Procedures as established in the Treasurer's Directions are followed to recover outstanding amounts, including letters of demand. Debts which are known to be uncollectible are written off. An allowance for impairment is raised when there is objective evidence that the Company will not be able to collect all amounts due. This evidence includes past experience. No interest is earned on trade debtors.

(c) Liquidity risk

Liquidity risk is the risk that the Company will be unable to meet its payment obligations when they fall due. The Company continuously manages risk through monitoring future cash flows and maturities planning to ensure adequate holding of high quality liquid assets.

During the current and prior year, there were no defaults of loans payable. No assets have been pledged as collateral. The Company's exposure to liquidity risk is deemed insignificant based on prior periods' data and current assessment of risk.

The liabilities are recognised for amounts due to be paid in the future for goods or services received, whether or not invoiced. Amounts owing to suppliers (which are unsecured) are settled not later than 30 days from date of receipt of a correctly rendered invoice.

The table below summarises the maturity profile of the Company's financial liabilities, together with the interest rate exposure.

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^{2.} Excludes statutory payables and unearned revenue (i.e. not within scope of AASB 7).

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

	Weighted	Inte	erest Rate	e Exposure		М	aturity Date	s
	average effective Interest Rate	Nominal Amount	Fixed Interest Rate	Variable Interest Rate	Non-Interest Bearing	< 1 year	1 - 5 years	> 5 years
2020 Payables Lease Liabilities	n/a 2.42%	1,614,123 16,378,197	- -	- 16,378,197	1,614,123 -	1,614,123 397,732	- 2,181,788	- 13,798,677
2019 Payables Lease Liabilities	n/a 2.42%	668,908 16,106,586	-	- 16,106,586	668,908 -	668,908 328,222	- 1,739,125	- 14,039,239

(d) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices.

The Company has no exposure to foreign currency risk and does not enter into commodity contracts. The Company does not have any borrowings and therefore has no exposure to interest rate risk.

NOTE 19: RELATED PARTIES AND RELATED PARTY TRANSACTIONS

a) Directors' compensation

No remuneration was paid to the Chair, or the independent Directors. Further, all other non-executive Directors received no remuneration from the Company for their membership of the Board.

Director sitting fees are paid from the Department of Premier and Cabinet, not the Company. The KMP compensation excludes the Directors of the Company.

b) Key management personnel compensation

The remuneration paid to the Executive Team for the period consists of salaries and superannuation paid under individual contracts. No other kind of remuneration was received by the Executive Team.

	2020	2019
	\$	\$
Short-term employee benefits	1,075,643	945,001
Other long-term employment benefits	70,936	55,059
	1,146,579	1,000,060

During the year, the Company did not enter into transactions with key management personnel, their close family members and controlled or jointly controlled entities.

Ministerial compensation is paid by legislature, not the Company. The KMP compensation excludes the Minister for Education and the Minister for Arts.

NATIONAL ART SCHOOL - ABN 89 140 179 111

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

c) Transactions with other NSW government entities

The Company also entered into transactions with other entities that are controlled/jointly controlled/significantly influenced by NSW Government. These transactions are conducted at arm's length and are individually significant.

The Company received \$5.519 million (2019: \$2.6 million) grant funding from Department of Premier and Cabinet in 2020.

The Company entered into a Heads of Agreement for a 45-year site lease with NSW Minister of Arts, Department of Planning and Environment (now Department of Premier and Cabinet) in 2019 at significantly below-market terms and conditions principally to enable the Company to further its objectives – see Note 16.

NOTE 20: ACCUMULATED FUNDS

Accumulated funds are made up of a number of allocated reserves.

These reserves separately account for the allocated funds to ensure that future expenditure is made in line with the intention of the grant provided.

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Reconciliation NAS accumulated surplus Advanced funding reserve Total accumulated funds	5,477,994 5,477,994	5,910,947 5,910,947
(a) NAS accumulated surplus		
Opening balance as at 1 January Total comprehensive income Amounts transferred into reserve Amounts transferred from reserve Closing balance as at 31 December	5,910,947 (432,953) - - - 5,477,994	4,553,291 (1,472,344) 2,830,000 - 5,910,947
(b) Advanced funding reserve		
Opening balance as at 1 January Amounts transferred out of reserve	-	2,830,000
2019 funding from DPE		(2,830,000)
Closing balance as at 31 December		-

NOTE 21: DISCLOSURE UNDER CHARITABLE FUNDRAISING ACT 1991

The Company conducts fundraising appeals to support the school's students and artists by way of scholarships, academic and artistic awards; enhancing the studio spaces; contributing to the library and research centre; contributing to the school's art collection; restoration of collection artworks; supporting HSC art students; the participation of students and alumni in professional development opportunities; and contributing to the unique studio-based teaching model that is training the next generation of artists.

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FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS

	2020 \$	2019 \$
Result of fundraising appeals		
Aggregate gross income from appeals (Note 7)	743,171	1,823,755
Less total direct distributions of appeals	(537,308)	(1,116,780)
Net surplus from appeals	205,863	706,975
represented by:-		
Additions to the art collection	107,010	530,975
Funds set aside for future distributions	98,853	176,000

NOTE 22: ECONOMIC DEPENDENCY

The Company is dependent upon the ongoing receipt of grants from the NSW Government to ensure the continuance of its delivery of tertiary degree and public programs in visual arts along with the delivery of the KPIs set by NSW Government as a State Significant Organisation. At the date of this report management has no reason to believe that this financial support will not continue.

NOTE 23: CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The Company does not have any contingent liabilities or contingent assets (2019: nil).

NOTE 24: EVENTS AFTER THE REPORTING PERIOD

These financial reports were authorised by the board for signing and issue on 27 April 2021. The Company is not aware of any after-balance date events which would have a material impact on these financial statements other than the items referred to in "Note 1 (R) Judgements, key assumptions and estimations" which existed at the end of the reporting period.

It is expected that the Company's State Significant Organisation (SSO) 2021 funding will be reconfirmed with the execution of a twelve-month funding agreement in the first half of 2021. The current SSO status spans six years (2019-2025) and is expected that SSO status will be re-confirmed at the end of the six-year programme (2025).





INDEPENDENT AUDITOR'S REPORT

National Art School

To Members of the New South Wales Parliament

Report on the audit of the financial report

Opinion

I have audited the accompanying financial report of the National Art School (the School), which comprises the Statement of Comprehensive Income for the year ended 31 December 2020, the Statement of Financial Position as at 31 December 2020, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, notes comprising a Summary of Significant Accounting Policies and other explanatory information, the Responsible Persons' Declaration and the Directors' Declaration.

In my opinion:

- the financial report is in accordance with the Corporations Act 2001, including:
 - giving a true and fair view of the School's financial position as at 31 December 2020 and its performance for the year ended on that date
 - complying with Australian Accounting Standards and the Corporations Regulations 2001
- the financial report is in accordance with section 41B of the *Public Finance and Audit Act 1983* (PF&A Act) and the Public Finance and Audit Regulation 2015
- the financial report is in accordance with the Charitable Fundraising Act 1991 (CF Act) and the Charitable Fundraising Regulation 2015 (CF Regulation), including showing a true and fair view of the School's financial result of fundraising appeals for the year ended 31 December 2020
- the financial report has been prepared in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012 and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013
- there are reasonable grounds to believe that the School will be able to pay its debts as and when they fall due over the 12-month period from the date of this report.

My opinion should be read in conjunction with the rest of this report.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under the standards are described in the Auditor's Responsibilities for the 'Audit of the Financial Report' section of my report.

I am independent of the School in accordance with the requirements of the:

- Australian Auditing Standards
- Accounting Professional and Ethical Standards Board's APES 110 'Code of Ethics for Professional Accountants (including Independence Standards)' (APES 110).

I have fulfilled my other ethical responsibilities in accordance with APES 110.

Parliament promotes independence by ensuring the Auditor-General and the Audit Office of New South Wales are not compromised in their roles by:

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- providing that only Parliament, and not the executive government, can remove an Auditor-General
- mandating the Auditor-General as auditor of public sector agencies
- precluding the Auditor-General from providing non-audit services.

I confirm the independence declaration, required by the *Corporations Act 2001*, provided to the Directors of the School on 26 April 2021, would be in the same terms if provided to the Directors as at the time of this Independent Auditor's Report.

I believe the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Other information

The School's annual report for the year ended 31 December 2020 includes other information in addition to the financial report and my Independent Auditor's Report thereon. The Directors of the School are responsible for the other information. At the date of this Independent Auditor's Report, the other information I have received comprises the:

- Directors' report
- Statement in accordance with section 41C (1C) of the PF&A Act
- Chair's declaration under the CF Act.

My opinion on the financial report does not cover the other information. Accordingly, I do not express any form of assurance conclusion on the other information.

In connection with my audit of the financial report, my responsibility is to read the other information, and in doing so, consider whether the other information is materially inconsistent with the financial report, my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude there is a material misstatement of the other information, I must report that fact.

I have nothing to report in this regard.

The Directors' Responsibilities for the Financial Report

The Directors are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, the PF&A Act, the *Corporations Act 2001*, the CF Act and the *Australian Charities and Not-for-Profits Commission Act 2012*, and for such internal control as the Directors determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the School's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting.

The Directors are also responsible for ensuring the School will be able to pay its debts as and when they fall due.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to:

- obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error
- issue an Independent Auditor's Report including my opinion.

Reasonable assurance is a high level of assurance, but does not guarantee an audit conducted in accordance with Australian Auditing Standards will always detect material misstatements. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions users take based on the financial report.

A description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: www.auasb.gov.au/auditors responsibilities/ar4.pdf. The description forms part of my auditor's report.

The scope of my audit does not include, nor provide assurance:

- that the School carried out its activities effectively, efficiently and economically
- that the School has complied with requirements of the CF Act and CF Regulation other than those specified
- about the security and controls over the electronic publication of the audited financial report on any website where it may be presented
- about any other information which may have been hyperlinked to / from the financial report.

Report on compliance with other aspects of the *Charitable Fundraising Act 1991*

Opinion

In addition, I have undertaken an audit to provide reasonable assurance on the School's compliance, in all material respects with the matters specified at sections 24(2)(b) and 24(2)(c) of the CF Act for the year ended 31 December 2020.

In my opinion:

- the School has properly kept the accounts and associated records during the year ended 31
 December 2020 in accordance with the CF Act and CF Regulation (section 24(2)(b) of the CF
 Act)
- the School has, in all material respects, properly accounted for and applied money received as
 a result of fundraising appeals conducted during the year ended 31 December 2021 in
 accordance with the CF Act and the CF Regulation (section 24(2)(c) of the CF Act).

My opinion should be read in conjunction with the rest of this report, including the inherent limitations.

Basis for Opinion

I conducted my audit in accordance with the Standard on Assurance Engagements ASAE 3100 'Compliance Engagements' (ASAE 3100) issued by the Auditing and Assurance Standard Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

The Directors' Responsibilities under the Charitable Fundraising Act 1991

The Directors are responsible for:

- complying with the requirements and conditions of the CF Act and CF Regulation
- identification of risks that threaten compliance with the requirements identified above being met and controls which will mitigate those risks and monitor ongoing compliance.

Independence and Quality Control

In conducting this audit, I have:

- complied with the independence and other relevant ethical requirements relating to assurance engagements
- applied ASQC 1 'Quality Control for firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements and Related Service Engagements'.

Auditor's Responsibilities

My responsibility is to express an opinion on the matters specified at sections 24(2)(b) and 24(2)(c) of the CF Act. ASAE 3100 requires that I plan and perform procedures to obtain reasonable assurance whether the School has, in all material respects, complied with specific requirements of the CF Act and CF Regulation.

This audit involved performing procedures to obtain audit evidence about the School's compliance with specific requirements of the CF Act and CF Regulation. The procedures selected depend on my judgement, including the identification and assessment of the risks of material non-compliance with specific requirements of the CF Act and CF Regulation.

My procedures included obtaining an understanding of the internal control structure for fundraising appeal activities and examination, on a test basis, of evidence supporting the School's compliance with specific requirements of the CF Act and CF Regulation.

Inherent Limitations

Because of the inherent limitations of any compliance procedure, together with the School's internal control structure it is possible that fraud, error or non-compliance with the CF Act and CF Regulation may occur and not be detected.

An audit for the year ended 31 December 2020 does not provide assurance on whether compliance with sections 24(2)(b) and 24(2)(c) of the CF Act will continue in the future.

Use of Report

The 'Report on compliance with other aspects of the *Charitable Fundraising Act 1991*' section of my report was prepared for the purpose of fulfilling the School's reporting obligations under the CF Act. I disclaim any assumption of responsibility for any reliance on this section of the report for any other purpose other than for which it was prepared.

Margaret Crawford Auditor-General for NSW

co and

28 April 2021 SYDNEY NATIONAL ART SCHOOL - ABN 89 140 179 111

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT IN ACCORDANCE WITH SECTION 41C (1C) OF THE PUBLIC FINANCE AND AUDIT ACT, 1983

Pursuant to Section 41C (1C) of the Public Finance and Audit Act 1983, and in accordance with a resolution of the Board of Directors, I state that:

- a) The accompanying financial statements have been prepared in accordance with the provisions of the *Public Finance and Audit Act 1983*, the Public Finance and Audit Regulation 2015, applicable Australian Accounting Standards and the Financial Reporting Code for NSW General Government Sector Entitles.
- b) In our opinion the financial statements and notes thereto exhibit a true and fair view of the financial position as at 31 December 2020 and the financial performance for the year then ended.

Further, we are not aware of any circumstances which would render any particulars included in the financial statements misleading or inaccurate.

Ross McDiven

Chair Sydney

27 April 2021

David Kent Director

Sydney 27 April 2021



NATIONAL ART SCHOOL - ABN 89 140 179 111
ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

CHAIR'S DECLARATION UNDER THE CHARITABLE FUNDRAISING ACT

I, Ross McDiven, Chair of the National Art School declare that in my opinion:

- (a) the financial statements (accounts) give a true and fair view of all income and expenditure of the National Art School with respect to fundraising appeals;
- (b) the Statement of Financial Position (balance sheet) gives a true and fair view of the state of affairs with respect to fundralsing appeals;
- (c) the provisions of the Charitable Fundraising Act 1991, the Regulations under the Act and the conditions attached to the authority have been complied with; and
- (d) the internal controls exercised by the National Art School are appropriate and effective in accounting for all income received and applied by the National Art School from any of its fundralsing appeals.

Ross McDiven

Chair Sydney

27 April 2021

NATIONAL ART SCHOOL - ABN 89 140 179 111

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

RESPONSIBLE PERSONS' DECLARATION -- PER SECTION 60,15 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION REGULATION 2013

The responsible persons declare that in the responsible persons' opinion:

- (a) there are reasonable grounds to believe that the National Art School is able to pay all of its debts, as and when they become due and payable; and
- (b) the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profit Commission Regulation 2013.

Ross McDiven

Chair Sydney

27 April 2021

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS' DECLARATION

The Directors declare that:

- (a) the financial statements and notes set out in pages 8 to 38 are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the Company's financial position as at 31 December 2020 and of its performance for the year ended on that date; and
 - (ii) complying with Accounting Standards (including the Australian Accounting interpretations) and Corporations Regulations 2001; and
- (b) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Directors made pursuant to s.295 (5) of the Corporations Act 2001.

On behalf of the Directors

Ross McDiven

Chair Sydney

27 April 2021



